

06th October, 2018

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Extraordinary General Meeting – Waves Singer Pakistan Limited (“WSPL” or the “Company”)

Dear Sir,

The shareholders of the Company present in the Extraordinary General Meeting held on 28th September 2018 have approved the following businesses:

Ordinary Resolutions:

“RESOLVED that a sum of PKR 212,783,433/- out share premium account be capitalized and applied towards the issue of interim bonus shares of 21,278,343 ordinary shares of PKR 10/- each and allotted as fully bonus paid shares to the members who are registered in the books of the Company as at the close of the business on 4 October 2018, in the proportion of fifteen (15) shares for every one hundred (100) shares held and that such new shares shall rank pari passu with the existing ordinary shares of the Company.

FURTHER RESOLVED that in the event of any member becoming entitled to fraction of a share, the Directors be and are hereby authorized to consolidate all such fractions and sell the shares so constituted on the stock market and to pay the proceeds of the sale when realized to a recognized charitable institution as may be selected by the Directors of the Company.

FURTHER RESOLVED that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby authorized to take all necessary actions on behalf of the Company for allotment and distribution of the said bonus shares and complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementation of the aforesaid resolutions”

Special Resolutions:

1. **“RESOLVED** that the authorized share capital of the Company be and is hereby increased from PKR 1,450,000,000/- divided into 145,000,000 ordinary shares of PKR 10/- each to PKR 1,750,000,000 divided into 175,000,000 ordinary shares of PKR 10/- each, by the creation of 30,000,000 additional ordinary shares of PKR 10/- each to rank pari passu in every respect with the existing ordinary share of the Company.

FURTHER RESOLVED that the Memorandum and Articles of Association of the Company be and are hereby altered for increase in authorized share capital to read as follows:

- Clause V of Memorandum of Association “The authorized capital of the Company is Rs.1,750,000,000/- divided into 175,000,000 ordinary shares of PKR 10/- each.”

- Article 3 of Articles of Association “The authorized capital of the Company is Rs.1,750,000,000/- divided into 175,000,000 ordinary shares of Rs.10/- each.”

FURTHER RESOLVED that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby authorized to take all necessary actions on behalf of the Company to complete all legal formalities and file all necessary documents as may be necessary or incidental for the purpose of implementation of the aforesaid resolutions.”

2. “**RESOLVED** that the Registered Office of the Company be re-located from Plot no. 39, Section 19, Korangi Industrial Area Karachi Sindh to Waves Factory Office, 9 Km Multan Road, Hanjarwal, Lahore Punjab.

FURTHER RESOLVED that Clause no. 2 of the Memorandum of Association (MOA) of the Company be and hereby altered to read as follows:

Existing Clause no. 2 of MOA	Altered/Amended Clause no. 2 of MOA
“The Registered Office of the Company will be situated at Karachi. ”	“The Registered Office of the Company will be situated at Lahore. ”

FURTHER RESOLVED that the alteration in the MOA of the Company shall be subject to the confirmation of the Securities & Exchange Commission of Pakistan (“SECP”).

FURTHER RESOLVED that the Chief Executive Officer and/or the Company Secretary of the Company be and are hereby authorized to take all necessary actions on behalf of the Company to complete all legal formalities and file all necessary documents (including filing of the petition with the SECP) as may be necessary or incidental for the purpose of implementation of the aforesaid resolutions”

You may inform the members accordingly.

Yours truly,
Waves Singer Pakistan Limited



Tauseef Ahmed Zakai
Company Secretary