

03rd August, 2018

Mr. Muhammad Ghufraan
Deputy General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Dear Sir,

ADDITIONAL LISTING FEE, FORM-3 AND AUDITORS CERTIFICATE ON REVISED PAID UP CAPITAL

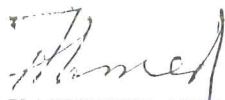
This is with reference to your letter Ref No. PSX/ C-539/7234 dated 26th October, 2017, we hereby enclose following documents:

1. Cheque No. 02026900 amounting to Rs. 983,790 against payment of additional listing fee and SECP supervisory fee
2. Form-3, Return of Allotment
3. Auditor's certificate on revised paid up capital
4. Certificate of Deduction of Tax

Further, please be informed that 200 printed copies of scheme of arrangement, certified true copy of minutes of extra ordinary general meeting and court order, sanctioning the scheme of arrangement is already provided to the exchange.

Should you require further information, please let us know.

Kind regards,



TAUSEEF AHMED ZAKAI
Company Secretary

Encl: a/a



Akbar Ali
Please circulate and
increase capital

Abdullah

Asma
06/08



KPMG Taseer Hadi & Co.
Chartered Accountants
Sheikh Sultan Trust Building No. 2, Beaumont Road
Karachi 75530 Pakistan
+92 (21) 35685847, Fax +92 (21) 35685095

Mr. Tauseef Ahmed Zakai
Company Secretary
Waves Singer Pakistan Limited (formerly Singer
Pakistan Limited)
Plot 39, Sector 19
Korangi Industrial Area, Korangi
Karachi

Our ref KA-MU-024
Contact Muhammad Nadeem

9 July 2018

Dear Sir

Statutory Auditor's Certificate on revised paid up capital

We have been requested to carry out procedures as stated in Auditor's responsibility paragraph below with respect to revised paid up capital of the Waves Singer Pakistan Limited (formerly Singer Pakistan Limited) (the Company) as required under "Central Depository System (CDS) Standard Operating Procedures" issued by the Central Depository Company of Pakistan Limited (CDC).

Scope of Certificate

The engagement is to provide a certificate confirming following:

- Revised paid up capital of the Company after issuance of share in respect of merger of Cool Industries (Private) Limited (CIL) and Link Wel (Private) Limited (LWL) with the Company under scheme of arrangements approved by the High Court of Sindh through order dated 22 May 2018.
- That conditions (if any) in respect of issue of shares with reference to Scheme of Arrangement approved by the High Court of Sindh through order dated 22 May 2018 have been satisfied by the Company.

Management Responsibility

It is management's responsibility to ensure that the issue of shares in accordance with Standard Operating Procedures issued by the CDC. It is also the responsibility of the management to provide all the details and information to the auditors for the purposes of this certificate. This certificate does not relieve the management of its responsibilities.



KPMG Taseer Hadi & Co.

*Waves Singer Pakistan Limited (formerly Singer
Pakistan Limited)*
Statutory Auditor's Certificate on revised paid up capital
9 July 2018

Auditor's Responsibility

Our responsibility is to carry out the procedures required by the CDS Standard Operating Procedures as outlined below and report our findings in accordance with the "Guidelines for issue of Certification for Special Purposes by Practicing Chartered Accountants Firms" issued by Institute of Chartered Accountants of Pakistan (ICAP). Our verification was limited to the procedures mentioned below:

1. Agreed that the number of shares issued in physical form from the shares register of the Company.
2. Reviewed that conditions (if any) in respect of issue of shares with reference to Scheme of Arrangement approved by the Court have been fulfilled by the Company.

Certificate

Based on the procedures mentioned above, we confirm that:

1. Revised paid up capital of the Company after issuance of shares with reference to merger of CIL and LWL with the Company under scheme of arrangements approved by the High Court of Sindh through order dated 22 May 2018 is Rs. 1,418,556,220, divided into 141,855,622 ordinary shares of Rs. 10 each.
2. The shares were issued as per Scheme of Arrangement approved by the High Court of Sindh through order dated 22 May 2018.

Restriction on use and distribution

This letter is being issued in relation to revised paid up capital of the Company after credit of merger and for onward submission to Central Depository Company of Pakistan Limited. This letter is not to be used or distributed for any other purpose. This letter is restricted to the facts stated herein.

Yours faithfully,