



WASL

Modaraba Management
Limited

(Formerly Awwal Modaraba Management Limited)

March 2, 2026

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: SUBSCRIPTION OF RIGHT CERTIFICATES OF WASL MOBILITY MODARABA BY SUBSTANTIAL CERTIFICATE HOLDER

Dear Sir,

We would like to inform you that the amount of PKR 16,508,655 (Rupees sixteen million five hundred eight thousand six hundred fifty five only) representing the entitlement of 3,132,572 right certificates at an exercise price of PKR 5.27 per certificate (10% of the total Right Issue) has been fully subscribed by the Substantial Certificate holder (Wasl Modaraba Management Limited, formerly Awwal Modaraba Management Limited) on March 2, 2026 as permitted under the Companies (Further Issue of Shares) Regulations, 2020.

An Auditor's Certificate in this regard will be shared in due course of time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

For and on behalf of Wasl Modaraba Management Limited (formerly Awwal Modaraba Management Limited)

Saif Tariq
Chief Executive Officer



Encl: As above

Copy to: The Executive Director/HOD, Offsite-II Department, Supervision, Securities & Exchange Commission of Pakistan, NIC Building, Blue Area Islamabad

Registrar Modaraba
Securities & Exchange Commission of Pakistan, NIC Building, Blue Area Islamabad