



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

Secy/05/WNC/

T.C.S./PUCARS

October 07, 2020

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR 2019-20

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Wednesday, October 07, 2020, at 1100 hours at Wah Cantt, has recommended the following:-

(i) **Cash Dividend**

A final Cash Dividend for the year ended June 30, 2020 at Rs. 4.00 per share i.e. 40%. No Interim Dividend was paid for the year.

- | | | |
|--|---|-----|
| (ii) Bonus Shares | - | Nil |
| (iii) Right Shares | - | Nil |
| (iv) Any other Entitlement/Corporate Action | | |

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Wednesday, November 25, 2020 at 11.00 hours at the Registered Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on November 18, 2020.

The share transfer books of the Company will be closed from November 19, 2020 to November 25, 2020 (both days inclusive).

G. T. Road, Wah Cantt. Pakistan

Tele : +92-51-5568760, +92-596-545243-6 & 9314101-21 Ext. 22236 & 23201

Marketing Deptt: +92-596-535864, **Purchase Deptt:** +92-596-545240

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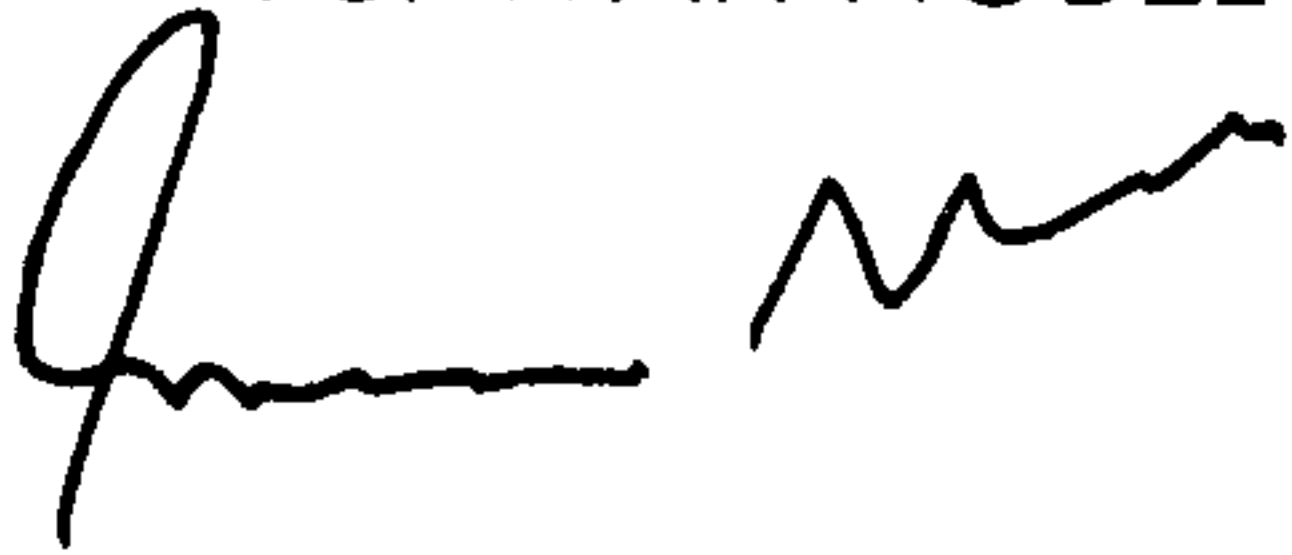
E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

Website : <http://www.wahnobel.com>

The Annual Report of the Company will be transmitted through PUCARS atleast 21 day before holding Annual General Meeting.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

A handwritten signature in black ink, appearing to read 'Tanveer Elahi', written in a cursive style.

TANVEER ELAHI
COMPANY SECRETARY

WAH NOBEL CHEMICALS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2020

	2020 Rupees	2019 Rupees
Revenue - net	1,950,049,489	2,262,829,003
Cost of sales	(1,624,055,817)	(1,907,954,654)
Gross profit	325,993,672	354,874,349
Administrative and general expenses	(12,119,827)	(14,728,173)
Selling and distribution expenses	(9,861,794)	(10,265,806)
Operating profit	304,012,051	329,880,370
Finance cost	(77,191,614)	(48,691,364)
Other expenses	(13,785,268)	(18,959,183)
Allowance for expected credit losses	(35,507,023)	(17,221,154)
Other income	5,417,448	4,596,249
Profit before taxation	182,945,594	249,604,918
Taxation	(52,638,246)	(73,112,461)
Profit for the year	130,307,348	176,492,457
Other comprehensive income for the year		
- Items that will not be classified to profit or loss		
- Gain / (loss) on remeasurement of staff retirement benefit plan	2,365,187	(1,063,534)
- Related deferred tax	(685,904)	308,425
Other comprehensive income / (loss) for the year	1,679,283	(755,109)
Total comprehensive income for the year	131,986,631	175,737,348
Earnings per share - basic and diluted	14.48	19.61


7/10/2020

