



# WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS  
ISO – 9001-2008, 14001: 2004 OHSAS 18001 : 2007 CERTIFIED

SECY/05/WNC/

BY T.C.S.

FORM-7  
April 29, 2020

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

UAN FAX NO. 111-573-329

Dear Sir,

**FINANCIAL RESULTS FOR THE THIRD QUARTER**  
**ENDED MARCH 31, 2020**

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held at Main Office of the Company at G.T. Road, Wah Cantt / through video conference on Wednesday April 29, 2020 at 11:00 hours, has recommended the following:-

- |       |               |   |     |
|-------|---------------|---|-----|
| (i)   | Cash Dividend | - | Nil |
| (ii)  | Bonus Shares  | - | Nil |
| (iii) | Right Shares  | - | Nil |

The un-audited financial results are attached.

With best regards.

Yours truly,  
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI  
COMPANY SECRETARY

**G. T. Road, Wah Cantt. Pakistan**

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**Website :** <http://www.wahnobel.com>

**WAH NOBEL CHEMICALS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)**  
**For nine months period ended March 31, 2020**

	Nine months ended		Three months ended	
	March 31 2020	March 31 2019	March 31 2020	March 31 2019
	(Rupees in '000')			
Gross sales	1,992,808	1,980,969	668,745	756,566
Sales tax	(309,598)	(304,404)	(104,626)	(115,194)
<b>Net sales</b>	<b>1,683,210</b>	<b>1,676,565</b>	<b>564,119</b>	<b>641,372</b>
<b>Cost of sales</b>	<b>(1,415,243)</b>	<b>(1,435,191)</b>	<b>(471,572)</b>	<b>(546,687)</b>
<b>Gross profit</b>	<b>267,967</b>	<b>241,374</b>	<b>92,547</b>	<b>94,685</b>
Administrative expenses	(9,914)	(10,934)	(2,508)	(2,565)
Distribution expenses	(7,464)	(7,984)	(2,751)	(3,476)
<b>Operating profit</b>	<b>250,589</b>	<b>222,456</b>	<b>87,288</b>	<b>88,644</b>
Finance cost	(60,845)	(30,267)	(18,946)	(19,621)
Other expenses	(13,933)	(13,686)	(5,173)	(4,877)
Other income	6,114	1,139	4,603	477
<b>Profit before taxation</b>	<b>181,925</b>	<b>179,642</b>	<b>67,772</b>	<b>64,623</b>
Taxation	(54,553)	(52,607)	(20,658)	(17,551)
<b>Profit for the period</b>	<b>127,372</b>	<b>127,035</b>	<b>47,114</b>	<b>47,072</b>
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>127,372</b>	<b>127,035</b>	<b>47,114</b>	<b>47,072</b>
<b>Earnings per share - basic and diluted</b>	<b>14.15</b>	<b>14.12</b>	<b>5.23</b>	<b>5.23</b>


