



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-7

SECY/05/WNC/

BY T.C.S./PUCARS

February 25, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR
ENDED DECEMBER 31, 2019

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Tuesday, February 25, 2020 at 10:00 hours at Main Office of the Company, G.T. Road, Wah Cantt has recommended the following:-

- | | | |
|---|---|-----|
| (i) Cash Dividend | - | Nil |
| (ii) Bonus Shares | - | Nil |
| (iii) Right Shares | - | Nil |
| (iv) Any other Entitlement/Corporate Action | - | Nil |
| (v) Any other Price Sensitive Information: | - | |

The un-audited financial results are attached.

The Quarterly Report of the Wah Nobel Chemicals Ltd for the period ended December 31, 2019 will be transmitted through **PUCARS** separately within the specified time.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

Encl: As above

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WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
For six months period ended December 31, 2019

	Six months ended		Three months ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	(Rupees in '000')			
Gross sales	1,324,063	1,224,403	761,760	676,636
Sales tax	(204,972)	(189,210)	(117,469)	(104,505)
Net sales	1,119,091	1,035,193	644,291	572,131
Cost of sales	(943,671)	(888,504)	(549,066)	(483,174)
Gross profit	175,420	146,689	95,225	88,957
Administrative expenses	(7,406)	(8,369)	(3,624)	(4,195)
Distribution expenses	(4,713)	(4,508)	(2,535)	(2,088)
Operating profit	163,301	133,812	89,066	82,674
Financial and other charges:				
Finance cost	(41,899)	(10,646)	(20,210)	(5,769)
Other expenses	(8,760)	(8,809)	(4,930)	(5,470)
Other income	1,511	662	710	448
Profit before taxation	114,153	115,019	64,636	71,883
Taxation	(33,895)	(35,056)	(18,764)	(22,365)
Profit for the period	80,258	79,963	45,872	49,518
Other comprehensive income for the period	-	-	-	-
Other comprehensive income for the period	80,258	79,963	45,872	49,518
Earnings per share - basic and diluted	8.92	8.88	5.10	5.50

