



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

Secy/05/WNC/

T.C.S./PUCARS

October 3, 2019

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR 2018-19

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, October 03, 2019, at 1000 hours at Wah Cantt, has recommended the following:-

(i) **Cash Dividend**

A final Cash Dividend for the year ended June 30, 2019 at Rs. 4.00 per share i.e. 40%. No Interim Dividend was paid for the year.

- | | | |
|--|---|-----|
| (ii) Bonus Shares | - | Nil |
| (iii) Right Shares | - | Nil |
| (iv) Any other Entitlement/Corporate Action | | |

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Monday, October 28, 2019 at 12.00 hours at the Registered Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 21, 2019.

The share transfer books of the Company will be closed from October 22, 2019 to October 28, 2019 (both days inclusive).

G. T. Road, Wah Cantt. Pakistan

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E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

Website : <http://www.wahnobel.com>

WAH NOBEL CHEMICALS

The Annual Report of the Company will be transmitted through PUCARS atleast 21 day before holding Annual General Meeting.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,



TANVEER ELAHI
COMPANY SECRETARY

WAH NOBEL CHEMICALS LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

FOR THE YEAR ENDED 30 JUNE 2019

	2019 Rupees	2018 Rupees
Revenue - net	2,262,829,003	1,680,925,403
Cost of sales	(1,907,954,654)	(1,363,774,994)
Gross profit	354,874,349	317,150,409
Administrative and general expenses	(14,728,173)	(15,270,841)
Selling and distribution expenses	(10,265,806)	(7,988,461)
Operating profit	329,880,370	293,891,107
Finance cost	(48,691,364)	(6,980,403)
Other expenses	(18,959,183)	(18,948,176)
Allowance for expected credit losses / Provision for doubtful debts	(17,221,154)	(21,125,412)
Other income	4,596,249	2,619,285
Profit before taxation	249,604,918	249,456,401
Taxation	(73,112,461)	(75,354,487)
Profit for the year	176,492,457	174,101,914
Other comprehensive income for the year		
<i>- Items that will not be classified to profit or loss</i>		
- Loss on remeasurement of staff retirement benefit plan	(1,063,534)	(443,548)
- Related deferred tax	308,425	110,887
Other comprehensive income for the year - loss	(755,109)	(332,661)
Total comprehensive income for the year	175,737,348	173,769,253
Earnings per share - basic and diluted	19.61	19.34


