



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

SECY/05/WNC/

BY T.C.S./PUCARS

FORM-7
February 14, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

UAN FAX NO. 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR
ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, February 14, 2019 at 11:00 hours at Main Office of the Company, G.T. Road, Wah Cantt has recommended the following:-

- | | | |
|---|---|-----|
| (i) Cash Dividend | - | Nil |
| (ii) Bonus Shares | - | Nil |
| (iii) Right Shares | - | Nil |
| (iv) Any other Entitlement/Corporate Action | - | Nil |
| (v) Any other Price Sensitive Information: | - | |

The un-audited financial results are attached.

The Quarterly Report of the Wah Nobel Chemicals Ltd for the period ended December 31, 2018 will be transmitted through **PUCARS** separately within the specified time.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

Encl: As above

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WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
For the six months period ended December 31, 2018

	Six months ended		Three months ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	(Rupees in '000')			
Gross sales	1,224,403	991,190	676,636	510,949
Sales tax	(189,210)	(152,100)	(104,505)	(78,327)
Net sales	1,035,193	839,090	572,131	432,622
Cost of sales	(876,932)	(649,136)	(476,210)	(330,331)
Gross profit	158,261	189,954	95,921	102,291
Administrative expenses	(8,369)	(7,735)	(4,195)	(4,173)
Distribution expenses	(16,080)	(12,845)	(9,052)	(6,174)
Operating profit	133,812	169,374	82,674	91,944
Financial and other charges:				
Finance cost	(10,646)	(4,092)	(5,769)	(1,740)
Other expenses	(8,809)	(11,752)	(5,470)	(6,424)
Other income	662	1,186	448	969
Profit before taxation	115,019	154,716	71,883	84,749
Provision for taxation	(35,056)	(48,942)	(22,365)	(26,812)
Net profit after taxation	79,963	105,774	49,518	57,937
Other comprehensive income for the period	-	-	-	-
Other comprehensive income for the period	79,963	105,774	49,518	57,937
Earnings per share - basic and diluted (Rupees)	8.88	11.75	5.50	6.44

