



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

Secy/05/WNC/

BY T.C.S.

September 27, 2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR 2017-18

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, September 27, 2018, at 1000 hours at Wah Cantt, has recommended the following:-

(i) **Cash Dividend**

A final Cash Dividend for the year ended June 30, 2018 at Rs. 5.00 per share i.e. 50 %. No Interim Dividend was paid for the year.

- | | | | |
|-------|---|---|-----|
| (ii) | Bonus Shares | - | Nil |
| (iii) | Right Shares | - | Nil |
| (iv) | Any other Entitlement/Corporate Action | | |

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Friday, October 26, 2018 at 11.00 hours at the Registered Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 19, 2018.

The share transfer books of the Company will be closed from October 20, 2018 to October 26, 2018 (both days inclusive). Transfers

G. T. Road, Wah Cantt. Pakistan

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Marketing Deptt: +92-596-535864, **Purchase Deptt:** +92-596-545240

Fax : +92-596-535862 & 545241

E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

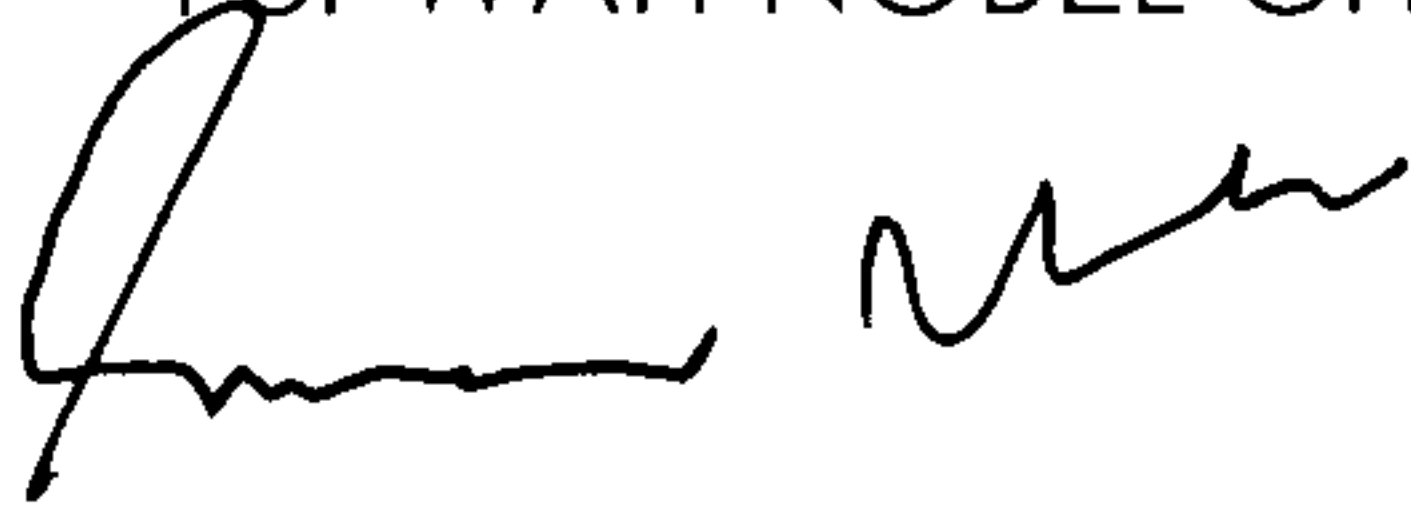
Website : <http://www.wahnobel.com>

WAH NOBEL CHEMICALS

received at the close of business on October 19, 2018 will be treated in time for the purpose of above entitlement to the transferees.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

A handwritten signature in black ink, appearing to read 'Tanveer Elahi', written over the typed name.

TANVEER ELAHI
COMPANY SECRETARY

WAH NOBEL CHEMICAL LIMITED

**STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2018**

	2018 Rupees	2017 Rupees
Revenue	1,986,026,266	1,476,445,682
Sales tax	(305,100,863)	(225,705,393)
Revenue - net	1,680,925,403	1,250,740,289
Cost of sales	(1,344,699,337)	(980,288,459)
Gross profit	336,226,066	270,451,830
Administrative and general expenses	(36,396,253)	(31,497,018)
Selling and distribution expenses	(27,064,118)	(30,786,997)
Operating profit	272,765,695	208,167,815
Finance cost	(6,980,403)	(7,641,174)
Other expenses	(18,948,176)	(14,575,846)
Other income	2,619,285	4,510,831
Share in profit of associated company - net of tax	-	(1,401,980)
Profit before taxation	249,456,401	189,059,646
Taxation	(75,354,487)	(57,954,960)
Profit for the year	174,101,914	131,104,686
Other comprehensive income for the year		
- <i>Items that will not be classified to profit or loss</i>		
- Loss on remeasurement of staff defined benefit plan	(443,548)	2,489,133
- Related deferred tax	110,887	(746,740)
Other comprehensive income for the year, net of tax	(332,661)	1,742,393
Total comprehensive income for the year	173,769,253	132,847,079
Earnings per share - basic and diluted	19.34	14.57

