

## WAH NOBEL CHEMICALS

### **NOTICE OF ANNUAL GENERAL MEETING**

NOTICE is hereby given that the 34<sup>th</sup> Annual General Meeting of the shareholders of WAH NOBEL CHEMICALS LIMITED will be held at the Registered Office of the Company, G.T. Road, Wah Cantt on Monday, October 30, 2017 at 1100 hours to transact the following business:

#### **ORDINARY BUSINESS**

1. To confirm the minutes of the Annual General Meeting held on November 30, 2016.
2. To receive, consider and adopt the Audited Accounts of the Company for the year ended June 30, 2017 together with the Directors' and the Auditors' Reports thereon.
3. To approve the payment of cash dividend @ Rs 6.00 per share i.e. 60 % as recommended by the Directors.
4. To appoint Auditors for the ensuing year and to fix their remuneration. M/s KPMG Taseer Hadi & Co. Chartered Accountants, retire, and being eligible, have offered themselves for re-appointment.

#### **OTHER BUSINESS**

5. To transact any other business with the permission of the Chair.

By Order of the Board

(TANVEER ELAHI)  
COMPANY SECRETARY

WAH CANTT: OCTOBER 04, 2017

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### NOTES:

1. The share transfer books of the Company will remain closed from October 24, 2017 to October 30, 2017 (both days inclusive). Transfers received in order by the Shares Registrar of the Company by the close of business on October 23, 2017 will be treated in time for the entitlement of payment of dividend.
2. A member of the Company entitled to attend and vote at the meeting may appoint another member as his/her proxy to attend the meeting and vote for him/her. Proxies in order to be effective, must be received at the Company's Registered Office not later than 48 hours before the time appointed for the meeting and must be duly stamped, signed and witnessed.
3. CDC Account Holders are advised to bring their original National Identity Cards to authenticate their identity along with CDC account numbers at the meeting. However, if any proxies are granted by such shareholders, the same shall also have to be accompanied with attested copies of the National Identity Card of the grantor, and the signature on the proxy form has to be the same as appearing on the National Identity Card.
4. Shareholders are requested to notify to the Shares registrar the change of address, if any, immediately.
5. Pursuant to the directive of the Securities & Exchange Commission of Pakistan (SECP) contained in SRO No. 831(I) / 2012 dated July 05, 2012, Dividend Warrants shall mandatorily bear the Computerized National Identity Card (CNIC) numbers of shareholders. Shareholders are therefore requested to fulfill the statutory requirements and submit a copy of their CNIC (if not already provided) to the Company's Share Registrar, M/s Ilyas Saeed Associates (Pvt) Limited, without any delay.

In case of non-availability of a valid copy of the Shareholders' CNIC in the records of the Company, the company will be constrained to withhold the Dividend Warrants in terms of Section 243(2)(a) of the Companies Act, 2017 which will be released by the Company only upon compliance with the aforesaid notification.

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6. Pursuant to the provisions of the Finance Act 2017 effective July 1, 2017, the rates of deduction of income tax from dividend payments under the Income Tax Ordinance, 2001 have been revised as follows:
  - (a) For filers of income tax returns 15%
  - (b) For non-filers of income tax returns 20%

Shareholders who are filers are advised to make sure that their names are entered into latest Active Tax Payers List (ATL) provided on the website of FBR at the time of dividend payment, otherwise they shall be treated as non-filers and tax on their cash dividend will be deducted at the rate of 20% instead of 15%.

7. Payment of Cash Dividend through Electronic Mode:

“The Provisions of Section 242 of the companies Act, 2017 (the “Act”) provides that any dividend by a listed company shall only be paid through electronic mode directly into the bank account designated by the entitled shareholders”.

Further SECP through Circular No. 18/2017 has provided relaxation till October 31, 2017 for the compliance of this section and required the listed companies to approach their shareholders for obtaining electronic dividend mandate, update their bank account records and put a system in place, as all dividend payments with effect from November 01, 2017 shall be paid through electronic mode only.

Therefore, all Shareholders are hereby advised to provide details of their bank mandate specifying: (i) title of account (ii) account number, (iii) bank name, (iv) branch name, code and address to Company’s Share Registrar M/s Ilyas Saeed Associate (Pvt) Limited, Islamabad. Shareholders who hold shares with Participants/Central Depository Company of Pakistan (CDC) are advised to provide the mandate to the concerned Broker/CDC.