



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

SECY/05/WNC/

BY T.C.S.

October 04, 2017

The General Manager,
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Ltd).,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

UAN FAX NO. 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR 2016-17

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Wednesday, October 04, at 1000 hours at Wah Cantt, has recommended the following:-

(i) **Cash Dividend**

A final Cash Dividend for the year ended June 30, 2017 at Rs. 6.00 per share i.e. 60 %. No Interim Dividend was paid for the year.

(ii) Bonus Shares - Nil

(iii) Right Shares - Nil

(iv) **Any other Entitlement/Corporate Action**

Board has approved installation of Formaldehyde Plant having capacity of 50,000 M.Ton per annum.

(v) Any other Price Sensitive Information: - Nil

(VI) Any other material information - Nil

The financial results of the Company are attached.

The Annual General Meeting of the Company will be held on Monday, October 30, 2017 at 11.00 hours at the Registered Office of the Company situated at G.T. Road, Wah Cantt.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 23, 2017.

G. T. Road, Wah Cantt. Pakistan

Tele : +92-51-5568760. +92-596-545243-6 & 9314101-21 Ext. 22236 & 23201

Marketing Deptt: +92-596-535864, Purchase Deptt: +92-596-545240

Fax : +92-596-535862 & 545241

E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

Website : <http://www.wahnobel.com>

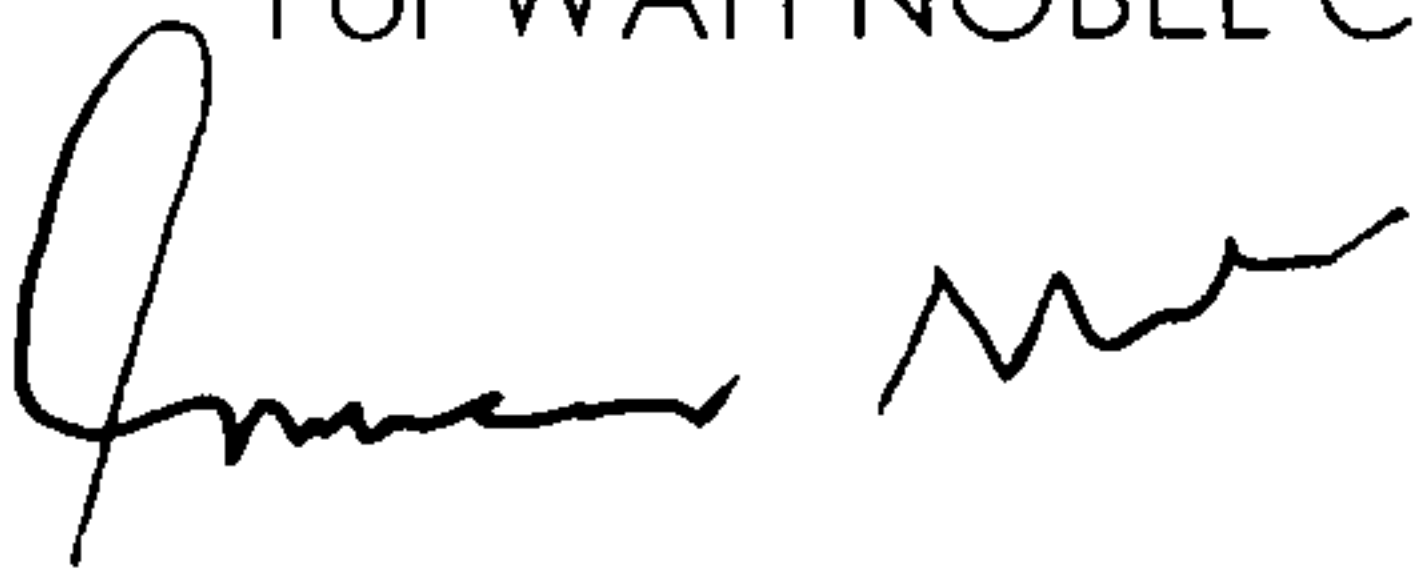
WAH NOBEL CHEMICALS

The share transfer books of the Company will be closed from October 24, 2017 to October 30, 2017 (both days inclusive). Transfers received at the close of business on October 23, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange 21 days before the date of AGM.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,



TANVEER ELAHI
COMPANY SECRETARY

WAH NOBEL CHEMICALS LIMITED

Profit and Loss Account / Statement of Comprehensive Income

For the year ended 30 June 2017

	2017 Rupees	2016 Rupees
Turnover-net	1,250,740,289	1,181,517,750
Cost of sales	(980,288,459)	(945,171,338)
Gross profit	<u>270,451,830</u>	<u>236,346,412</u>
Administrative and general expenses	(31,497,018)	(34,104,858)
Selling and distribution expenses	(30,786,997)	(51,708,786)
Operating profit	<u>208,167,815</u>	<u>150,532,768</u>
Finance cost	(7,641,174)	(14,975,505)
Other operating expenses	(14,575,846)	(9,958,268)
Other income	4,510,831	2,558,788
Share in loss of associated company-net of tax	(1,401,980)	(8,072,984)
Profit before taxation	<u>189,059,646</u>	<u>120,084,799</u>
Taxation	(57,954,960)	(41,615,541)
Profit for the year	<u>131,104,686</u>	<u>78,469,258</u>
<i>Other comprehensive income for the year</i>		
Loss on remeasurement of staff defined benefit plan	2,489,133	(236,632)
Deferred tax credit relating to remeasurement of staff defined benefit plan	(746,740)	70,989
	<u>1,742,393</u>	<u>(165,643)</u>
Total comprehensive income for the year	<u>132,847,079</u>	<u>78,303,615</u>
Earnings per share - basic and diluted	<u>14.57</u>	<u>8.72</u>