



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

SECY / 697/WNC

BY T.C.S

May 19, 2017

Mr. Muhammad Umair
Assistant Director (SSED)
Securities Market Division,
Securities and Exchange Commission of Pakistan,
N1C Building, Jinnah Avenue, Blue Area,
ISLAMABAD

Dear Sir,

TRADING PRICE / VOLUME OF WAH NOBEL CHEMICALS LIMITED ("WAHN")

This is with reference to your letter No SMD/SSED/319/2016-596-98 dated May 17, 2017 received on May 18, 2017, seeking clarification, in terms of Section 97 of the Securities Act, 2015, for substantial volatility in share price / volume of Wah Nobel Chemicals Limited.

In this connection, it is submitted that Company has announced its financial results for the nine months period ended March 31, 2017 on April 20, 2017. Company reported earnings per share of Rs 12.21 during said period as compare to Rs. 6.49 during previous corresponding period. This information might be the reason for increase in the price / volume of the share of the Company.

Except the aforesaid Company is not aware of any information or development that may have resulted in the substantial volatility in price /volume of the shares of the Company traded at Pakistan Stock Exchange

G. T. Road, Wah Cantt. Pakistan

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Marketing Deptt: +92-051-4535864, Purchase Deptt: +92-051-4545240

Fax : +92-051-4535862 & 4545241

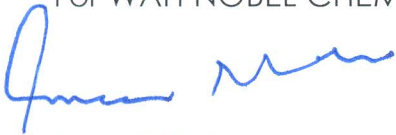
E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

during the period mentioned in your above cited letter i.e May 04, 2017 till
May 16, 2017

We hope the above is sufficed.

Best Regards,

Yours truly
For WAH NOBEL CHEMICALS LTD



TANVEER ELAHI
COMPANY SECRETARY

Cc: The Managing Director,
Pakistan Stock Exchange Limited,
Pakistan Stock Exchange Building
Stock Exchange Road,
KARACHI