



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2008, 14001: 2004 OHSAS 18001 : 2007 CERTIFIED

SECY/05/WNC/

BY T.C.S.

FORM-7
April 20, 2017

The General Manager,
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange Ltd),
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

UAN FAX NO. 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE THIRD QUARTER
ENDED MARCH 31, 2017

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Thursday, April 20, 2017 at 10.30 hours at Wah Cantt, has recommended the following:-

- | | | |
|--------------------|---|-----|
| (i) Cash Dividend | - | Nil |
| (ii) Bonus Shares | - | Nil |
| (iii) Right Shares | - | Nil |

The un-audited financial results are attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

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Wah Nobel Chemicals Limited

Condensed Interim Profit And Loss Account/ Statement Of Comprehensive Income (Un-Audited)

For the Nine months period ended 31 March 2017

	Nine Months ended March 31, 2017	Nine Months ended March 31, 2016	Quarter ended March 31, 2017	Quarter ended March 31, 2016
(Rupees in '000')				
Gross sales	1,127,738	1,042,449	456,596	382,377
Sales tax	(172,845)	(158,322)	(70,057)	(58,421)
Net sales	954,893	884,127	386,539	323,956
Cost of sales	(735,711)	(727,417)	(285,927)	(259,168)
Gross profit	219,182	156,710	100,612	64,788
Administrative expenses	(8,546)	(9,673)	(3,100)	(3,624)
Distribution expenses	(27,304)	(35,265)	(11,918)	(12,940)
Operating profit	183,331	111,772	85,595	48,224
Financial and other charges:				
Finance cost	(5,993)	(12,659)	(2,208)	(3,422)
Other expenses	(12,769)	(7,323)	(5,911)	(3,234)
Other income	2,701	1,994	1,103	897
Share in loss of associated company- net of tax	(1,245)	(4,165)	-	(797)
Profit before taxation	166,024	89,618	78,578	41,667
Provision for taxation	(56,148)	(31,221)	(27,715)	(13,948)
Net profit after taxation	109,876	58,397	50,863	27,719
Other comprehensive income for the period	-	-	-	-
Other comprehensive income for the period	109,876	58,397	50,863	27,719
Earnings per share - basic and diluted (Rupees)	12.21	6.49	5.65	3.08


