



# WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS  
1901-14001-2000, 14001, 17025 B. JINNAH ROAD ISLAMABAD

SECY / 697/WNC

BY T.C.S

December 07, 2016

Mr. Muhammad Umair  
Assistant Director (SSED)  
Securities Market Division,  
Securities and Exchange Commission of Pakistan,  
NIC Building, Jinnah Avenue, Blue Area,  
**ISLAMABAD**

Dear Sir,

## TRADING PRICE / VOLUME OF WAH NOBEL CHEMICALS LIMITED WAHN

This is with reference to your letter No SMD/SSED/319/2016-4943-45 dated December 02, 2016 received on December 05, 2016, seeking clarification, in terms of Section 97 of the Securities Act, 2015, for substantial volatility in share price / volume of Wah Nobel Chemicals Limited.

In this connection, it is submitted that Company has announced its financial results for the year ended June 30, 2016 and for the first quarter ended September 30, 2016 on November 03, 2016. Company reported earnings per share of Rs 8.72 during the year 2015-16 as compared to Rs 1.36 per share for the previous year. Similarly earnings per share during the first quarter ended September 30, 2016 was Rs 1.89 as compared to Rs 0.95 per share during previous corresponding period. Further Company has declared 40% cash dividend for the year ended June 30, 2016. This information might be the reason for increase in the price / volume of the share of the Company.

Except the aforesaid Company is not aware of any information or development that may have resulted in the substantial volatility in price

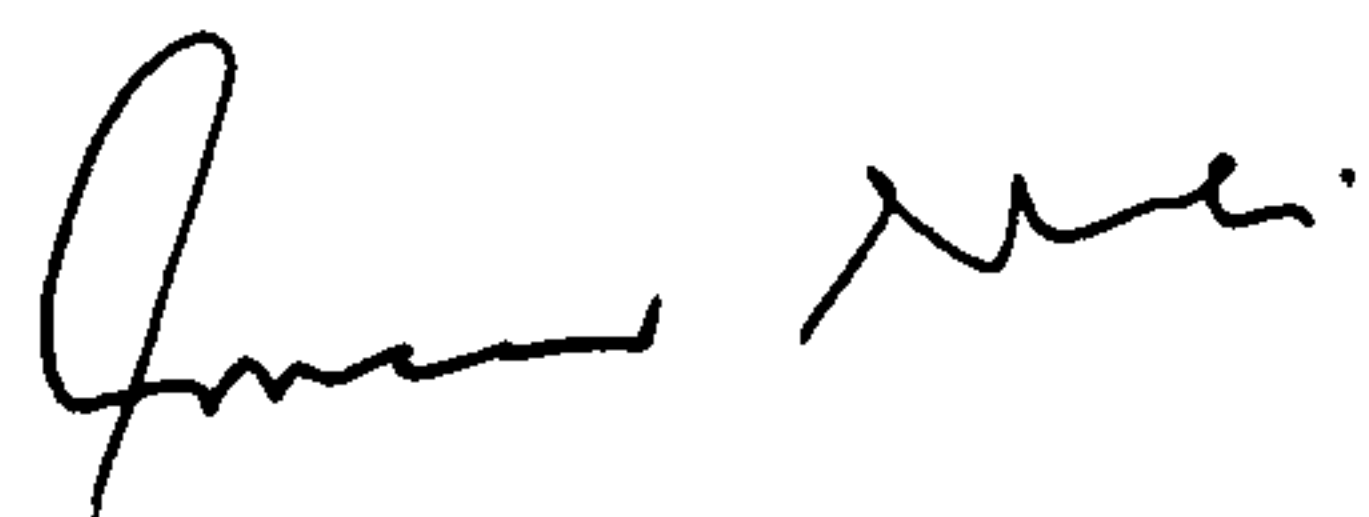
G. T. Road, Wah Cantt, F-7, Islamabad  
Tel: (91-051-4535901, 4535902, 4535903, 4535904, 4535905, 4535906, 4535907, 4535908, 4535909, 4535910, 4535911, 4535912, 4535913, 4535914, 4535915, 4535916, 4535917, 4535918, 4535919, 4535920, 4535921, 4535922, 4535923, 4535924, 4535925, 4535926, 4535927, 4535928, 4535929, 4535930, 4535931, 4535932, 4535933, 4535934, 4535935, 4535936, 4535937, 4535938, 4535939, 4535940, 4535941, 4535942, 4535943, 4535944, 4535945, 4535946, 4535947, 4535948, 4535949, 4535950, 4535951, 4535952, 4535953, 4535954, 4535955, 4535956, 4535957, 4535958, 4535959, 4535960, 4535961, 4535962, 4535963, 4535964, 4535965, 4535966, 4535967, 4535968, 4535969, 4535970, 4535971, 4535972, 4535973, 4535974, 4535975, 4535976, 4535977, 4535978, 4535979, 4535980, 4535981, 4535982, 4535983, 4535984, 4535985, 4535986, 4535987, 4535988, 4535989, 4535990, 4535991, 4535992, 4535993, 4535994, 4535995, 4535996, 4535997, 4535998, 4535999, 4536000, 4536001, 4536002, 4536003, 4536004, 4536005, 4536006, 4536007, 4536008, 4536009, 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/volume of the shares of the Company traded at Pakistan Stock Exchange during the period mentioned in your above cited letter i.e November 15,2016 till December 01, 2016.

We hope the above is sufficed.

Best Regards,

Yours truly  
For WAH NOBEL CHEMICALS LTD



IANVEER ELAHI  
COMPANY SECRETARY

Cc: The Managing Director,  
Pakistan Stock Exchange Limited,  
Pakistan Stock Exchange Building  
Stock Exchange Road,  
KARACHI



# Securities and Exchange Commission of Pakistan

Securities Market Division  
Surveillance, Supervision and Enforcement Department

\*\*\*

"Say No to Corruption"

December 2, 2016

No. SMD/SSED/319/2016-4943-45-

The Company Secretary,  
Wah Noble Chemicals Limited,  
G.T. Road,  
Wah Cantt.

**Subject: Trading price/volume of Wah Noble Chemicals Limited ("WAHN")**

This is with reference to the trading data of WAHN at the Pakistan Stock Exchange Limited ("PSX").

2. In this regard, while reviewing the data of the company at the Karachi Automated Trading System ("KATS"), it has been observed that the trading price/volume of WAHN from November 15, 2016 till December 1, 2016, has experienced volatility, details of which are provided below:

Date	Scrip	Volume	Open	Close
11/15/2016	WAHN	142,500	104.42	109.64
11/16/2016	WAHN	130,000	109.64	115.12
11/17/2016	WAHN	185,500	115.12	120.87
11/18/2016	WAHN	33,500	120.87	126.91
11/21/2016	WAHN	218,000	126.91	133.25
11/22/2016	WAHN	27,500	129.25	135.71
11/23/2016	WAHN	195,500	135.71	142.49
11/24/2016	WAHN	72,000	142.49	149.61
11/25/2016	WAHN	81,500	149.61	157.09
11/28/2016	WAHN	217,500	157.09	161.72
11/29/2016	WAHN	109,500	161.72	154.15
11/30/2016	WAHN	55,500	154.15	152
12/1/2016	WAHN	16,000	152	144.5

3. Keeping in view the above and in the absence of any announcement from the Company, you are required to clarify the reason for the substantial volatility in price/volume and furnish your comments in term of Section 97 of the Securities Act, 2015 immediately.

4. It may also please be noted that the clarification from WAHN about any said speculation/rumors may please be disseminated to PSX before the opening of the trading session.

**Muhammad Umair**  
Assistant Director (SSED)  
Securities Market Division

Cc:

The Chief Executive,  
Wah Noble Chemicals Limited,  
G.T. Road,  
Wah Cantt.  
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