



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO – 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

SECY/05/WNC/

BY T.C.S./PUCARS

FORM-7
February 24, 2016

The General Manager,
Pakistan Stock Exchange Limited,
Formerly Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

UAN FAX NO. 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR
ENDED DECEMBER 31, 2015

We have to inform you that the Board of Directors of Wah Nobel Chemicals Limited in their meeting held on Wednesday, February 24, 2016 at 10:00 hours at Main Office of the Company, G.T. Road, Wah Cantt has recommended the following:-

- | | | | |
|-------|--|---|-----|
| (i) | Cash Dividend | - | Nil |
| (ii) | Bonus Shares | - | Nil |
| (iii) | Right Shares | - | Nil |
| (iv) | Any other Price Sensitive Information: | - | Nil |

The un-audited financial results are attached.

We will be sending you 200 copies of printed Accounts for distribution amongst the members of the Exchange.

With best regards.

Yours truly,
For WAH NOBEL CHEMICALS LTD,

TANVEER ELAHI
COMPANY SECRETARY

Encl: As above

G. T. Road, Wah Cantt. Pakistan

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Website : <http://www.wahnobel.com>

WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT
INCOME (UN-AUDITED)
FOR THE SIX MONTHS PERIOD ENDED DECEMBER 31, 2015

	Half year ended December 31, 2015	Half year ended December 31, 2014	Quarter ended December 31, 2015	Quarter ended December 31, 2014
	(Rupees in '000')			
Gross sales	660,072	706,329	396,227	364,211
Sales tax	(99,901)	(104,201)	(59,956)	(53,446)
Net sales	560,171	602,128	336,271	310,765
Cost of sales	(468,249)	(546,893)	(278,287)	(287,465)
Gross profit	91,922	55,235	57,984	23,300
Administrative expenses	(6,049)	(7,582)	(2,776)	(3,501)
Distribution expenses	(22,325)	(27,950)	(11,801)	(13,313)
Operating profit	63,548	19,703	43,407	6,486
Financial and other charges:				
Finance cost	(9,237)	(14,695)	(4,214)	(7,182)
Other expenses	(4,089)	(712)	(2,901)	(214)
Other income	1,097	1,463	847	1,382
Share in loss of associated company- net of tax	(3,368)	(908)	(3,368)	(908)
Profit / (loss) before taxation	47,951	4,851	33,771	(436)
Provision for taxation	(17,273)	(6,203)	(11,685)	(3,041)
Net profit / (loss) after taxation	30,678	(1,352)	22,086	(3,477)
Other comprehensive income for the period	-	-	-	-
Other comprehensive income for the period	30,678	(1,352)	22,086	(3,477)
Earnings / (loss) per share - basic and diluted (Rupees)	3.41	(0.15)	2.45	(0.39)