

WAH NOBEL CHEMICALS LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED DECEMBER 31, 2014

| | Half year ended December 31, 2014 | Half year ended December 31, 2013 | Quarter ended December 31, 2014 | Quarter ended December 31, 2013 |
|---|--|--|--|--|
| | (Rupees in '000') | | | |
| Gross sales | 706,329 | 736,023 | 364,211 | 406,940 |
| Sales tax | (104,201) | (106,977) | (53,446) | (59,500) |
| Net sales | 602,128 | 629,046 | 310,765 | 347,440 |
| Cost of sales | (546,893) | (542,706) | (287,465) | (297,949) |
| Gross profit | 55,235 | 86,340 | 23,300 | 49,491 |
| Administrative expenses | (7,582) | (10,628) | (3,501) | (6,029) |
| Distribution expenses | (27,950) | (25,622) | (13,313) | (15,022) |
| Operating profit | 19,703 | 50,090 | 6,486 | 28,440 |
| Financial and other charges: | | | | |
| Finance cost | (14,695) | (1,446) | (7,182) | (947) |
| Other expenses | (712) | (3,971) | (214) | (2,188) |
| Other income | 1,463 | 5,370 | 1,382 | 2,451 |
| Share in profit/(Loss) of associated company - net of tax | (908) | 227 | (908) | 227 |
| Profit / (Loss) before taxation | 4,851 | 50,270 | (436) | 27,982 |
| Provision for taxation | (6,203) | (17,991) | (3,041) | (10,019) |
| Profit / (Loss) for the period | (1,352) | 32,279 | (3,477) | 17,963 |
| Other comprehensive income for the period | - | - | - | - |
| Total comprehensive income / (loss) for the period | (1,352) | 32,279 | (3,477) | 17,963 |
| Earning per share - basic and diluted | Rs. -0.15 | Rs. 3.59 | Rs. -0.39 | Rs. 2 |