



WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS
ISO - 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-7

SECY/05/WNC/

BY T.C.S.

28.10.2008

The Secretary,
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

*sent ok at 1247 hrs
28/10/08*

UAN FAX NO. 111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH SEPTEMBER, 2008

We wish to inform you that the Directors of Wah Nobel Chemicals Limited in their meeting held on Tuesday, the 28th October, 2008 at 10:00 hours, have approved the un-audited accounts of the Company for the first quarter ended 30th September, 2008.

The un-audited financial results of the Company are as follows:

	July-Sep 2008	July-Sep 2007
(Rupees in '000')		
Manufactured goods		
Gross sales	199,040	169,841
Sales tax / SED	(28,840)	(22,838)
Net sales	170,200	147,003
Cost of sales	(124,263)	(117,209)
Gross profit	45,937	29,794
Operating expenses		
Administrative and general expenses	(2,633)	(2,242)
Selling and distribution expenses	(6,054)	(5,737)
Other Operating Income	38	52
Operating results	37,288	21,867
Finance Cost	(4,538)	(5,090)
Workers' profit participation fund	(1,638)	(839)
Share in Profit of Associated Company	-	1,124
Profit before taxation	31,112	17,062

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G. T. Road, Wah Cantt. Pakistan

Tele : +92-51-5568760, +92-596-545243-6 & 9314101-21 Ext. 22236 & 23201

Marketing Deptt: +92-596-535864, Purchase Deptt: +92-596-545240

Fax : +92-596-535862 & 545241

E-Mail : wahnobel@comsats.net.pk & wahnobel@micro.net.pk

Website : http://www.wahnobel.com