



# WAH NOBEL CHEMICALS LTD.

MANUFACTURERS OF FORMALDEHYDE AND FORMALDEHYDE RESINS  
ISO - 9001-2000, 14001, 17025 & OHSAS 18001 CERTIFIED

FORM-3

SECY/05/WNC/

BY T.C.S.

07.10.2008

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

UAN FAX NO. 111-573-329

Dear Sir,

## FINANCIAL RESULTS FOR THE YEAR 2007-08

We have to inform you that the Board of Directors of our company in their meeting held on 7<sup>th</sup> October, 2008 at 15:00 hours at Comsats Institute of Technology, Wah Cantt recommended the following:

### (i) CASH DIVIDEND

A final Cash Dividend for the year ended 30<sup>th</sup> June, 2008 at Rs. 5 per share i.e. 50%. No Interim Dividend was paid for the year.

The financial results of the Company are as follows:

	<u>June 30 2008 Rupees</u>	<u>June 30 2007 Rupees</u>
<b>Manufactured goods</b>		
Sales - net	697,510,108	495,908,078
Cost of sales	(475,788,368)	(414,773,386)
<b>Gross profit</b>	<b>221,721,740</b>	<b>81,134,692</b>
<b>Profit from trading activity</b>	<b>2,566,978</b>	<b>2,749,259</b>
	<b>224,288,718</b>	<b>83,883,952</b>
<b>Operating expenses</b>		
Administrative and general expenses	(24,874,508)	(14,252,027)
Selling and distribution expenses	(27,317,718)	(20,177,681)
Other operating income	489,024	450,680
<b>Operating result</b>	<b>172,585,517</b>	<b>49,904,923</b>
Finance cost	(13,737,037)	(17,202,662)
Other expenses	(12,036,384)	(2,692,927)
Share in profit/loss of associated company-net of tax	5,702,297	(506,586)
<b>Profit before taxation</b>	<b>152,514,393</b>	<b>29,502,749</b>
Provision for taxation	(50,521,719)	(10,607,427)
<b>Profit after taxation</b>	<b>101,992,674</b>	<b>18,895,323</b>
<b>Earnings per share - basic and diluted</b>	<b>11.33</b>	<b>2.10</b>

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