



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



August 27, 2022

The General Manager,

Pakistan Stock Exchange Limited,

Stock Exchange Building,

Stock Exchange Road,

Karachi,

Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2022

We have to inform you that the Board of Directors of the Company in their meeting held at Rawalpindi on Saturday August 27, 2022 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Profit or Loss Account for the period ended 30th June, 2022 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

Liaqat Ali Shaukat
(Company Secretary)



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BIBOJEE GROUP



Condensed Interim Statement of Profit or Loss (Un-audited) For the six months period ended June 30, 2022

	Note	Three month period ended		Six month period ended	
		June 30 2022 (Unaudited)	June 30 2021 (Unaudited)	June 30 2022 (Unaudited)	June 30 2021 (Unaudited)
----- (Rupees in thousand) -----					
Net insurance premium	16	19,869	19,029	34,786	38,492
Net insurance claims	17	(13,212)	(6,351)	(54,182)	(12,226)
Net commission	18	(2,926)	(2,905)	(5,065)	(6,081)
Insurance claims and expense		(16,138)	(9,256)	(59,247)	(18,307)
Management expenses	19	(23,981)	(21,147)	(43,704)	(42,481)
Underwriting results		(20,250)	(11,374)	(68,165)	(22,296)
Income on Investments	20	3,843	3,322	7,308	6,735
Rental income		302	274	592	556
Other income	21	182	281	321	488
Other expenses	22	(1,622)	(1,431)	(3,120)	(2,785)
Results of operating activities		(17,545)	(8,928)	(63,064)	(17,302)
Share of profit of associates - net	8	-	-	12,875	22,714
(Loss) / profit before taxation		(17,545)	(8,928)	(50,189)	5,412
Taxation					
- current		(438)	(323)	(770)	(836)
- prior year		-	-	-	(865)
- deferred		4,579	(2,448)	17,614	(1,238)
		4,141	(2,771)	16,844	(2,939)
(Loss) / profit after taxation		(13,404)	(11,699)	(33,345)	2,473
----- Rupee -----					
(Loss) / profit per share (after taxation)		(0.27)	(0.23)	(0.67)	0.05


 (Ashfaq Ahmed)
 Chief Financial Officer