



# The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



October 30, 2020

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi,  
Fax No. 021-111-573-329

Dear Sir,

## FINANCIAL RESULTS FOR THE PERIOD ENDED 30<sup>th</sup> SEPTEMBER, 2020

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Friday October 30, 2020 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Profit or Loss Account for the period ended 30<sup>th</sup> September, 2020 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

  
Liaqat Ali Shaukat  
(Company Secretary)



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## Condensed Interim Statement of Profit or Loss (Un-audited) For the Nine Months Period Ended September 30, 2020

	Note	For the 3rd Quarter		Cumulative	
		July to Sep, 2020	July to Sep, 2019	January to Sep, 2020	January to Sep, 2019
----- (Rupees in thousand) -----					
Net insurance premium	16	16,418	10,515	45,586	34,889
Net insurance claims	17	(7,763)	22,107	(17,500)	16,037
Premium deficiency		-	-	(454)	-
Net commission	18	(3,610)	(2,252)	(9,113)	(7,182)
Insurance claims and acquisition costs		(11,373)	19,855	(27,067)	8,855
Management expenses	19	(21,724)	(17,594)	(60,744)	(52,403)
<b>Underwriting results</b>		<b>(16,679)</b>	12,776	<b>(42,225)</b>	(8,659)
Income / (loss) on investments	20	21,715	(4,994)	6,408	(16,345)
Rental income		264	239	787	715
Other income	21	537	373	2,514	2,840
Other expenses	22	(1,035)	(976)	(3,660)	(3,166)
<b>Results of operating activities</b>		<b>4,802</b>	7,418	<b>(36,176)</b>	(24,615)
Share of loss of associates - net	8	(45,572)	(18,622)	(65,561)	(17,993)
<b>Loss before taxation</b>		<b>(40,770)</b>	(11,204)	<b>(101,737)</b>	(42,608)
<b>Taxation</b>					
- current		(431)	(216)	(1,186)	(787)
- prior year		0	11	0	11
- deferred		(77)	(114)	(296)	(336)
		(508)	(319)	(1,482)	(1,112)
<b>Loss after taxation</b>		<b>(41,278)</b>	(11,523)	<b>(103,219)</b>	(43,720)
----- Rupee -----					
<b>Loss per share (after taxation)</b>		<b>(0.83)</b>	(0.23)	<b>(2.06)</b>	(0.87)

  
 (Ashfaq Ahmed)  
 Chief Financial Officer