



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrāh-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



BIBOJEE GROUP



August 27, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2020

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Thursday August 27, 2020 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Profit or Loss Account for the period ended 30th June, 2020 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

Liaqat Ali Shaukat
(Company Secretary)



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Condensed Interim Statement of Profit or Loss (Un-audited) For Six Months Period Ended June 30, 2020

Note	For three months period ended		For six months period ended		
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019	
----- (Rupees in thousand) -----					
Net insurance premium	16	16,003	20,518	29,168	24,374
Net insurance claims	17	(9,569)	(5,285)	(9,737)	(6,070)
Premium deficiency		(454)	-	(454)	-
Net commission	18	(3,000)	(4,201)	(5,503)	(4,930)
Insurance claims		(13,023)	(9,486)	(15,694)	(11,000)
Management expenses	19	(22,465)	(20,803)	(39,020)	(34,809)
Underwriting results		(19,485)	(9,771)	(25,546)	(21,435)
Loss on Investments - net	20	21,912	(16,160)	(15,307)	(11,351)
Rental income		263	240	523	476
Other income	21	909	2,026	1,977	2,467
Other expenses	22	(1,378)	(1,269)	(2,625)	(2,190)
Results of operating activities		2,221	(24,934)	(40,978)	(32,033)
Share of (loss) / profit of Associates - net	8	-	629	(19,989)	629
Loss before taxation		2,221	(24,305)	(60,967)	(31,404)
Taxation					
- current		(398)	(457)	(755)	(571)
- deferred		(70)	(126)	(219)	(222)
		(468)	(583)	(974)	(793)
Loss after taxation		1,753	(24,888)	(61,941)	(32,197)
----- Rupee -----					
Loss per share (after taxation)	26	0.04	(0.50)	(1.24)	(0.64)


 (Ashfaq Ahmed)
 Chief Financial Officer