



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



May 21, 2020

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2020

We have to inform you that the Board of Directors of the company in their meeting held at Lahore on Thursday May 21, 2020 recommended the following;

i. **CASH DIVIDEND**

NIL

ii. **BONUS SHARES**

NIL

iii. **RIGHT SHARES**

NIL

The Statement of Profit or Loss for the period ended 31st March, 2020 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly


Liaqat Ali Shaukat
(Company Secretary)



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



BIBOJEE GROUP



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2020

	Note	1st Quarter ended	
		March 31, 2020	March 31, 2019
		Rupees in thousand	
Net insurance premium	16	13,166	3,856
Net insurance claims	17	(167)	(785)
Net commission	18	(2,501)	(729)
Insurance claims		(2,668)	(1,514)
Management expenses	19	(16,555)	(14,006)
Underwriting results		(6,057)	(11,664)
Investment (loss) / income	20	(37,219)	4,809
Rental income		260	236
Other income	21	1,068	441
Other expenses	22	(1,247)	(921)
Results of operating activities		(43,195)	(7,099)
Share of loss of associates - net		(19,989)	-
Loss before taxation		(63,184)	(7,099)
Income tax expense		(506)	(210)
Loss after taxation		(63,690)	(7,309)
		----- Rupees -----	
Loss (after taxation) per share		(1.27)	(0.15)

(Ashfaq Ahmed)
Chief Financial Officer