



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



August 27, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th JUNE, 2019

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Tuesday August 27, 2019 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Profit or Loss Account for the period ended 30th June, 2019 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly


Liaqat Ali Shaukat
(Company Secretary)



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Condensed Interim Statement of Profit or Loss (Un-audited) For the Quarter and Six Months Period Ended June 30, 2019

	Note	For the 2nd Quarter		Cumulative	
		April to June, 2019	April to June, 2018	January to June, 2019	January to June, 2018
----- (Rupees in thousand) -----					
Net insurance premium	17	20,518	4,904	24,374	7,355
Net insurance claims	18	(5,285)	(916)	(6,070)	(1,034)
Net commission	19	(4,201)	(794)	(4,930)	(1,005)
Insurance claims		(9,486)	(1,710)	(11,000)	(2,039)
Management expenses	20	(20,803)	(18,469)	(34,809)	(33,176)
Underwriting results		(9,771)	(15,275)	(21,435)	(27,860)
(Loss) / income on Investments	21	(16,160)	(8,854)	(11,351)	502
Rental income		240	225	476	434
Other income	22	2,026	909	2,467	1,957
Other expenses	23	(1,269)	(1,089)	(2,190)	(2,217)
Results of operating activities		(24,934)	(24,084)	(32,033)	(27,184)
Share of profit of Associates - net	9	629	19,693	629	19,684
Loss before taxation		(24,305)	(4,391)	(31,404)	(7,500)
Taxation					
- current		(457)	(138)	(571)	(195)
- prior year		0	(489)	0	(489)
- deferred		(126)	(43)	(222)	(617)
		(583)	(670)	(793)	(1,301)
Loss after taxation		(24,888)	(5,061)	(32,197)	(8,801)
----- Rupee -----					
Loss per share (after taxation)		(0.50)	(0.10)	(0.64)	(0.18)

The annexed notes 1 to 27 form an integral part of these condensed interim financial statements


 (Ashfaq Ahmed)
 Chief Financial Officer