



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



April 29, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST MARCH, 2019

We have to inform you that the Board of Directors of the company in their meeting held at Lahore on Monday April 29, 2019 recommended the following;

i. **CASH DIVIDEND**

NIL

ii. **BONUS SHARES**

NIL

iii. **RIGHT SHARES**

NIL

The Statement of Profit or Loss for the period ended 31st March, 2019 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly


Liaqat Ali Shaukat
(Company Secretary)



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BIBOJEE GROUP



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2019

	Note	Quarter ended	
		March 31, 2019	March 31, 2018
		Rupees in thousand	
Net insurance premium	15	3,856	2,451
Net insurance claims	16	(785)	(118)
Net Commission	17	(729)	(211)
Insurance claims		(1,514)	(329)
Management Expenses	18	(14,006)	(14,707)
Underwriting results		(11,664)	(12,585)
Investment income	19	4,809	9,356
Rental income		236	209
Other income	20	441	1,048
Other expenses	21	(921)	(1,128)
Results of operating activities		(7,099)	(3,100)
Share of loss of associates - net		-	(9)
Loss before taxation		(7,099)	(3,109)
Income tax expense		(210)	(631)
Loss after taxation		(7,309)	(3,740)
		----- Rupees -----	
Loss (after taxation) per share		(0.15)	(0.07)

(ASHFAQ AHMED)
CHIEF FINANCIAL OFFICER