



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



April 08, 2019

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE YEAR ENDED 31ST DECEMBER, 2018

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Monday April 08, 2019 recommended the following;

i. **CASH DIVIDEND**

A cash dividend for the period ended 31st December, 2018 @ Rs. **NIL** per share.
Interim dividend has already been paid @ Rs. **NIL** per share i.e. **NIL** %

ii. **BONUS SHARES**

It has also been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL share for every **NIL** Shares held.

iii. **RIGHT SHARES**

The Board has also recommended to issue **NIL**% Right Shares at par/ at premium of Rs. **NIL** per share in proportion of NIL Share for every **NIL** Share.

The profit & Loss Account for the period ended 31st December, 2018 in annexed herewith The Annual General Meeting of the company will be held on Tuesday the 30th April, 2019 at 10:30 A.M at Registered Office, 63-Shahrah-e-Quaid-e-Azam, Lahore.

The share transfer book of the company will remain closed from 23-04-2019 to 30-04-2019 (both days inclusive).

Members may be notified accordingly,

Thanking you,

Your truly


Liaqat Ali Shaukat
(Company Secretary)



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Statement of Profit or Loss For the Year Ended December 31, 2018

	2018	2017
	Rupees in thousand	
Net insurance premium	33,184	12,183
Net insurance claims	(2,366)	9,017
Premium deficiency	0	282
Net commission	(3,667)	1,658
Insurance claims	(6,033)	10,957
Management expenses	(66,063)	(62,469)
Underwriting results	(38,912)	(39,329)
Investment loss	(11,973)	(4,914)
Rental income	876	796
Other income	26,988	23,982
Other expenses	(4,039)	(6,108)
Results of operating activities	(27,060)	(25,573)
Finance cost	0	(48)
Share of profit of Associates - net	46,557	71,044
Profit before taxation	19,497	45,423
Income tax expense	(3,508)	(3,971)
Profit after taxation	15,989	41,452
	--- Rupee ---	
Earnings (after taxation) per share	0.32	0.98


(Ashfaq Ahmed)
Chief Financial Officer