



# The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



BIBOJEE GROUP



August 27, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi,  
Fax No. 021-111-573-329

Dear Sir,

## FINANCIAL RESULTS FOR THE PERIOD ENDED 30<sup>th</sup> JUNE, 2018

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Saturday August 25, 2018 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The Profit & Loss Account for the period ended 30<sup>th</sup> June, 2018 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

  
Liaqat Ali Shaukat  
(Company Secretary)



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## Condensed Interim Statement of Profit and Loss (Un-audited) For the Quarter and Six Months Period Ended June 30, 2018

	For the 2nd Quarter		Cumulative	
	April to June, 2018	April to June, 2017	January to June, 2018	January to June, 2017
----- (Rupees in thousand) -----				
Net insurance premium	4,904	3,744	7,355	6,597
Net insurance claims	(916)	(177)	(1,034)	4,935
Premium deficiency	0	205	0	277
Net commission	(794)	271	(1,005)	375
Insurance claims	(1,710)	299	(2,039)	5,587
Management expenses	(18,469)	(19,527)	(33,176)	(31,565)
<b>Underwriting results</b>	<b>(15,275)</b>	<b>(15,484)</b>	<b>(27,860)</b>	<b>(19,381)</b>
Investment (loss) / income	(8,854)	(1,181)	502	3,948
Rental income	225	198	434	393
Other income	909	18,243	1,957	19,545
Other expenses	(1,089)	(746)	(2,217)	(2,192)
<b>Results of operating activities</b>	<b>(24,084)</b>	<b>1,030</b>	<b>(27,184)</b>	<b>2,313</b>
Finance cost	0	(14)	0	(45)
Share of profit of Associates - net	19,693	11,153	19,684	11,153
<b>(Loss) / profit before taxation</b>	<b>(4,391)</b>	<b>12,169</b>	<b>(7,500)</b>	<b>13,421</b>
<b>Taxation</b>				
- current	(138)	18	(195)	(286)
- prior year	(489)	(640)	(489)	(640)
- deferred	(43)	(181)	(617)	(332)
	(670)	(803)	(1,301)	(1,258)
<b>(Loss) / profit after taxation</b>	<b>(5,061)</b>	<b>11,366</b>	<b>(8,801)</b>	<b>12,163</b>
----- Rupee -----				
<b>(Loss) / earnings (after taxation) per share</b>	<b>(0.10)</b>	<b>0.27</b>	<b>(0.18)</b>	<b>0.29</b>

(ASHFAQ AHMED)  
CHIEF FINANCIAL OFFICER