



# The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



April 27, 2018

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi,  
Fax No. 021-111-573-329

Dear Sir,

## FINANCIAL RESULTS FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2018

We have to inform you that the Board of Directors of the company in their meeting held at Lahore on Friday April 27, 2018 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The profit & Loss Account for the period ended 31<sup>st</sup> March, 2018 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

  
Liaqat Ali Shaukat  
(Company Secretary)



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## CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE PERIOD ENDED MARCH 31, 2018

	Note	March 31, 2018	March 31, 2017
Rupees in thousand			
Net insurance premium	15	2,451	2,853
Net insurance claims	16	(118)	5,113
Premium deficiency		-	72
Net Commission	17	(211)	104
Insurance claims		(329)	5,289
Management Expenses	18	(14,707)	(11,709)
<b>Underwriting results</b>		<b>(12,585)</b>	<b>(3,567)</b>
Investment income	19	9,356	5,129
Rental income		209	195
Other income	20	1,048	1,302
Other expenses	21	(1,128)	(1,775)
<b>Results of operating activities</b>		<b>(3,100)</b>	<b>1,284</b>
Finance costs		-	(31)
Share of loss of associates - net		(9)	-
<b>(Loss) / profit before taxation</b>		<b>(3,109)</b>	<b>1,253</b>
Income tax expense		(631)	(455)
<b>(Loss) / profit after taxation</b>		<b>(3,740)</b>	<b>798</b>
		----- Rupees -----	
<b>(Loss) / earnings (after taxation) per share</b>		<b>(0.07)</b>	<b>0.02</b>

(ASHFAQ AHMED)

CHIEF FINANCIAL OFFICER