



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000

Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326

E-Mail: info@uic.com.pk Web: www.uic.com.pk



BIBOJEE GROUP



October 30, 2017

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER, 2017

We have to inform you that the Board of Directors of the Company in their meeting held at Rawalpindi on Saturday October 28, 2017 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The profit & Loss Account for the period ended 30th September, 2017 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly


Ljaqat Ali Shaukat
(Company Secretary)



THE UNIVERSAL INSURANCE CO. LTD.

HEAD OFFICE: UNIVERSAL INSURANCE HOUSE 63, SHAHRAH-E-QUAID-E-AZAM,
LAHORE - 54000, PAKISTAN. TEL: (042) 37353458 - 37355426 - 37324194 - 37313878 - 37311608
FAX: (92-42) 37230326, (92-42) 37353209, E-MAIL: info@uic.com.pk WEB: www.uic.com.pk



CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME FOR THE NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2017

	Note	For the quarter ended		Cumulative	
		July to September, 2017	July to September, 2016	Jan to September, 2017	Jan to September, 2016
----- Rupees in thousand -----					
Net insurance premium	15	1,721	668	8,318	20,743
Net insurance claims	16	275	(1,015)	5,211	6,796
Premium deficiency		(46)	(358)	231	1,841
Net Commission	17	(199)	(30)	176	(299)
Insurance claims		30	(1,403)	5,618	8,338
Management Expenses	18	(17,272)	(12,049)	(48,197)	(47,157)
Underwriting results		(15,521)	(12,785)	(34,261)	(18,076)
Investment income	19	(7,093)	7,611	(3,145)	18,190
Rental income		198	180	591	512
Other income	20	2,114	451	21,659	4,634
Other expenses	21	(1,975)	(554)	(4,807)	(2,372)
Results of operating activities		(22,276)	(5,097)	(19,963)	2,888
Finance costs		-	(41)	(45)	(122)
Share of profit of associates - net		9,357	13,445	20,510	22,757
Profit before taxation		(12,919)	8,307	503	25,523
Income tax expense		(180)	(239)	(1,438)	(1,260)
Profit after taxation		(13,099)	8,068	(935)	24,263
Other comprehensive income:					
Share of other comprehensive loss of Associates - net of tax		(75)	(28)	(75)	(28)
Total comprehensive income for the period		(13,174)	8,040	(1,010)	24,235
Earnings (after taxation) per share		(0.31)	0.19	(0.02)	0.58

ASHFAQ AHMED
(Chief Financial Officer)