



PAKISTAN STOCK EXCHANGE LIMITED

PSX/N-6182

NOTICE

October 13, 2017

Reproduced hereunder letter dated October 03, 2017 received from **THE UNIVERSAL INSURANCE COMPANY LIMITED**, alongwith the relevant details/information pertaining to issuance of Rights letters by the Company and the schedule of trading, for information of all concerned.

(Copy of the same is also available on our Website www.Psx.com.pk)



The Universal Insurance Company Limited

Head Office: Universal Insurance House, 63 Shahrah-e-Quaid-e-Azam, Lahore-54000
Tel: +92-42-37353458, 37355426, 37324194, 37313878, 37112691 Fax: +92-42-37230326
E-Mail: info@uic.com.pk Web: www.uic.com.pk



Mr. Muhammad Ghufraan
DGM Corporate Affairs
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

October 03, 2017

Dear Sir,

Subject: **20.1404% RIGHT SHARE ISSUE AT PAR VALUE OF Rs. 10/- PER SHARE**

With reference to our application for issuance of Right Shares, we hereby further confirm as under:

We shall abide by the CDC and PXS proceeding related to Right Shares and shall deposit the unpaid right in (Book Entry) within the time frame as stipulated under the CDC procedure letter No .OPS/RS/2016-64 dated 19-01-2016 as well PSX regulations.

The payment of unpaid Right Letter will be made by cash or crossed cheque or demand draft or pay order made out to the Credit of " THE UNIVERSAL INSURANCE CO. LTD - RIGHT SHARES 2017" account through all branches of Bank Al-Habib Limited, in Pakistan as per tentative schedule submitted to you.

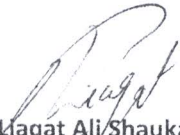
The Shareholders holding shares of the Company in physical form should please note that under the CDC Applicable Right Shares procedure, the physical shareholders can renounce his/her letter of Right (LOR) by routing through his/her own CDC IAS Account /Sub – Account to a shareholder who is the IAS account holder or sub account holder with CDC and no credit of Right Share will be allowed in book entry from against subscription of physical Letter of Right (LOR).

We shall request you to please approve the Letter of Intimation, Letter of Right to physical Shareholders, Circular under Section 83 and the tentative schedule of right issue and Right Subscription Request which are earlier provided to you.

Should you need any other documents / information, please contact undersigned.

Thanking you,

Yours truly,


Liaqat Ali Shaukat
Company Secretary

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BIBOJEE GROUP



The Universal Insurance Company Limited			
Schedule for Issuance of Letter of Rights			
Book Closure: From 22.09.2017 to 28.09.2017 (both days inclusive)			
Serial	Procedure	Day	Date
1	Date of credit of unpaid Rights into CDC in Book Entry Form	Monday	16.10.2017
2	Dispatch of Letter of Right (LOR) to physical shareholders	Wednesday	18.10.2017
3	Intimation to Stock Exchange (s) for dispatch of physical Letter of Rights	Wednesday	18.10.2017
4	Commencement of trading of unpaid Rights on the Pakistan Stock Exchange Limited	Thursday	19.10.2017
5	Last date for splitting and deposit of Requests into CDS	Wednesday	01.11.2017
6	Last date of trading of Rights Letter	Friday	10.11.2017
7	Last date for acceptance and payment of shares in CDC and physical form - Last Payment Date	Friday	17.11.2017
8	Allotment of shares and credit of book entry of Right Shares into CDC	Thursday	07.12.2017
9	Date of dispatch of physical shares Certificates	Friday	15.12.2017

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THE UNIVERSAL INSURANCE COMPANY LIMITED

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Registered Office: Universal Insurance House, 63-Shahrah-e-Quaid-e-Azam, Lahore.

Tel: 042-37353458, 37355426, 37324194 Email: info@uic.com.pk Web: www.uic.com.pk

Share Registrar: Hameed Majeed Associates (Pvt) Ltd, H.M House, 7-Bank Square, Lahore.

Tel: 042-37235081-82 Fax: 042-37358817; Email: shares@hmaconsultants.com

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INTIMATION LETTER REGARDING RIGHT ENTITLEMENTS CONFIRMATION

CDS Account # : _____

Date : October 18, 2017

Name : _____

Father's/Husband's Name : _____

Address : _____

Dear Shareholder,

In accordance with the provisions of Section 83 of the Companies Act, 2017 and the provisions of the Companies (Issue of Capital) Rules 1996 and the decision of the Board of Directors of the Company, we are pleased to inform you that your right offer in the ratio of 20.1404 right offer for every 100 Share(s)/ Certificate(s) registered in your name as of 21-09-2017, have been credited into your CDS Account. Thus, physical letter of right is not required to be issued to you.

CDS Account #	No. of Securities	Right Offer credited*

*This right offer is now available for trading & settlements in book entry form as per schedule of trading i.e. from October 19, 2017 to November 10, 2017.

The right offer (at the rate of Rupee 10/- per share) must be accepted and paid for in full to the extent of such subscription on or before 17-11-2017. For the purpose of exercising the right offer, you will have to request the CDC participant / Investor Account Services (IAS) department (on behalf of IAS account holders) to initiate Right Subscription Request transaction into CDS on your behalf. Upon execution of right subscription request, CDC participant / IAS department will provide two copies of Right Subscription Request printouts to you to make the payment with authorized banker(s) to the right issue as mentioned in the right subscription request printout.

If any right offer is not taken up by the CDS account holder, then these right offers shall be deemed to have declined by you and will be treated as cancelled. In that event these will be offered to and taken up as decided by the Board of Directors of the Company as per requirement of section 83(1) (a) of the Companies Act 2017.

The fractional right entitlements will be consolidated and disposed of on the Stock Exchange (s) and proceeds of such sale will be distributed in due course by the company in the manner prescribed under the provisions of the applicable laws and its articles of association.

Please note that once the Right Subscription Request has been initiated by CDC Participant / IAS Department into CDS, right offer to the extent included in such request will be blocked and therefore cannot be traded further.

Please also note that securities against paid Right Subscription Request will be credited into your respective CDS account within 14 business days from the last payment date.

Circular under section 83 (2) of the Companies Act 2017 and SRO 223(I)/2015, along with trading and payment details are enclosed.

Yours sincerely,

Khalid Kuli Khan Khattak
Director

Mushtaq Ahmed Khan F.C.A.
Director

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PAYMENT OF RIGHT OFFER BY CDS ACCOUNT HOLDERS

Details of Trading, Subscription and Credit of right securities for CDS Account holders:

Activities	Date
Date of commencement of trading of unpaid right at Stock Exchange(s)	October 19, 2017
Last date of trading of unpaid right	November 10, 2017
Subscription of right offer start date	October 17, 2017
Last date of subscription of right offer	November 17, 2017
Date of credit of right securities into CDS	December 07, 2017

PAYMENT PROCEDURES:

1) **BANKER(S) TO THE RIGHT ISSUE:**

Bank Al-Habib Limited (All Branches) A/c No. 0057-0980-000177-01-7 Regal Chowk Branch Lahore (0057)

2) **EXERCISING THE RIGHT OFFER IN CDS:**

- a) For subscription of right offer, CDS account holder will request in writing to his CDC participant / IAS Dept to initiate Right Subscription Request into CDS on his behalf and CDC participant / IAS department will provide him two copies of Right Subscription Request printouts enabling him to make the payment with authorized banker(s) to the right issue.
- b) Right Subscription Request can be initiated for full or partial right offer.

3) **PAYMENT:**

- a) Payment as indicated on Right Subscription Request should be made by cash or crossed cheque or demand draft or pay order made out to the credit of "**The Universal Insurance Co. Ltd-Right Shares 2017**" through any of the authorized branches of above mentioned bank(s) on or before 17/11/2017 along with Right Subscription Request duly filled in and signed by the subscriber(s).
- b) In case of Non-Resident Pakistani / Foreign shareholder, the demand draft of equivalent amount in Pak Rupees should be sent to the Company Secretary, (Issuer Name) at the registered office of the company along with Right Subscription Request (both copies) duly filled and signed by the subscriber(s) with certified copy of NICOP / Passport well before the last date of payment.
- c) All cheques and drafts must be drawn on a bank situated in the same city where Right Subscription Request is deposited. Cheque is subject to realization.
- d) The Bank will not accept Right Subscription Request delivered by post which may reach after the closure of business on 17/11/2017, unless evidence is available that these have been posted before the last date of payment.

4) **ACCEPTANCE OF PAYMENT THROUGH RIGHT SUBSCRIPTION REQUEST:**

- a) Payment of the amount indicated on Right Subscription Request to the Company's Banker(s) to the issue on or before 17/11/2017 shall be treated as acceptance of the Right offer
- b) Two copies of Right Subscription Requests should be handed over to the Company's Banker(s) to the issue intact. Client's copy of Right Subscription Request will be returned to the subscriber whilst Issuer's copy will be retained by the Banker for onward transmission to the Company. The Client's copy must be preserved and retained safely by the subscriber.

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