



## **THE UNIVERSAL INSURANCE CO. LTD.**

**HEAD OFFICE:** UNIVERSAL INSURANCE HOUSE 63, SHAHRAH-E-QUAID-E-AZAM,  
LAHORE - 54000, PAKISTAN. **TEL:** (042) 37353458 - 37355426 - 37324194 - 37313878 - 37311608  
**FAX:** (92-42) 37230326, (92-42) 37353209, **E-MAIL:** info@uic.com.pk **WEB:** www.uic.com.pk



**August 29, 2017**

**The General Manager,**  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi,  
Fax No. 021-111-573-329

Dear Sir,

### **FINANCIAL RESULTS FOR THE PERIOD ENDED 30<sup>th</sup> JUNE, 2017**

We have to inform you that the Board of Directors of the Company in their meeting held at Rawalpindi on Tuesday August 29, 2017 recommended the following;

i. **CASH DIVIDEND**

NIL

ii. **BONUS SHARES**

NIL

iii. **RIGHT SHARES**

To issue 20.1404 right shares for every 100 shares i.e 20.1404% at par value of Rs. 10 per share

The profit & Loss Account for the period ended 30<sup>th</sup> June, 2017 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

  
**Liaqat Ali Shaukat**  
(Company Secretary)



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## Condensed Interim Statement of Comprehensive Income (Un-Audited) For the Quarter and Half Year Ended June 30, 2017

	Note	For the 2nd Quarter		Cumulative	
		April to June, 2017	April to June, 2016	January to June, 2017	January to June, 2016
----- Rupees in thousand -----					
Net insurance premium	17	3,744	11,257	6,597	20,075
Net insurance claims	18	(177)	3,227	4,936	7,811
Premium deficiency		205	1,243	277	2,199
Net commission	19	271	(550)	375	(269)
Insurance claims		299	3,920	5,588	9,741
Management expenses	20	(19,527)	(19,192)	(31,565)	(35,455)
<b>Underwriting results</b>		<b>(15,484)</b>	<b>(4,015)</b>	<b>(19,380)</b>	<b>(5,639)</b>
Investment income	21	(1,181)	7,007	3,948	10,579
Rental income		198	180	393	332
Other income	22	18,243	2,016	19,545	4,183
Other expenses	23	(746)	(690)	(2,192)	(1,469)
<b>Results of operating activities</b>		<b>1,030</b>	<b>4,498</b>	<b>2,314</b>	<b>7,986</b>
Finance cost		(14)	34	(45)	(81)
Share of profit of Associates - net		11,153	9,312	11,153	9,312
<b>Profit before taxation</b>		<b>12,169</b>	<b>13,844</b>	<b>13,422</b>	<b>17,217</b>
<b>Taxation</b>					
- current		18	(98)	(286)	(376)
- prior year		(640)	0	(640)	0
- deferred		(181)	(645)	(332)	(645)
		(803)	(743)	(1,258)	(1,021)
<b>Profit after taxation</b>		<b>11,366</b>	<b>13,101</b>	<b>12,164</b>	<b>16,196</b>
Other comprehensive income		0	0	0	0
<b>Total comprehensive income for the period</b>		<b>11,366</b>	<b>13,101</b>	<b>12,164</b>	<b>16,196</b>
----- Rupee -----					
Earnings (after taxation) per share		0.27	0.31	0.29	0.39

The annexed notes 1 to 27 form an integral part of this condensed interim financial information.

  
**Ashfaq Ahmed**  
 (Chief Financial Officer)