



THE UNIVERSAL INSURANCE CO. LTD.

HEAD OFFICE: UNIVERSAL INSURANCE HOUSE 63, SHAHRAH-E-QUAID-E-AZAM,
LAHORE - 54000, PAKISTAN. TEL: (042) 37353458 - 37355426 - 37324194 - 37313878 - 37311608
FAX: (92-42) 37230326, (92-42) 37353209, E-MAIL: info@uic.com.pk WEB: www.uic.com.pk



**RESOLUTIONS PASSED BY THE SHAREHOLDERS
IN 57TH ANNUAL GENERAL MEETING
HELD ON APRIL 28, 2017 AT UNIVERSAL INSURANCE HOUSE,
63- SHAHRAH-E-QUAID-E-AZAM LAHORE**

Special Resolution:-


“Resolved that the authorized share capital of the company be increased from Rs. 500 million divided into 50 million ordinary shares of Rs. 10/- each to Rs. 750 million divided into 75 million ordinary shares of Rs. 10/- each.

Further resolved that the clause IV of Memorandum of Association and Clause 4 of Articles of Association of the company be amended accordingly.

Ordinary Resolution:

1. “Resolved that consent & approval of the members is hereby accorded for transmission of annual reports including annual audited accounts, notices of annual general meetings and other information contained therein of the Company to the members for future years commencing from the year ending on December 31, 2017 through CD/DVD/USB instead of transmitting the same in hard copies.
2. “Resolved that consent & approval of the members is hereby granted to reimburse the branch office expenses & the salaries and benefits of Ms. Jahanara Sajjad Ahmed, FCA (Executive Director Corporate Governance and Financial Adviser) to the Group and Mr. Abdul Rahman Qureshi (Corporate Consultant) on pro rata basis at the end of each and every quarter to be shared by the following Associate companies.
 - a. Bibojee Services (Pvt.) Ltd.
 - b. Janana De Malucho Textile Mills Ltd.
 - c. Babri Cotton Mills Ltd.
 - d. Bannu Woollen Mills Ltd.
 - e. Rahman Cotton Mills Ltd.
 - f. The General Tyre & Rubber Company of Pakistan Ltd.
 - g. Ghandhara Nissan Ltd.
 - h. Ghandhara Industries Ltd.
 - i. The Universal Insurance Company Ltd.

Certified By:


LIAQAT ALI SHAUKAT
Company Secretary