



# THE UNIVERSAL INSURANCE COMPANY LIMITED

Universal Insurance House 63-Shahrah-e-Quaid-e-Azam Lahore PAKISTAN

Tel:37353458- 37353453, 37324244-37324194 Fax:37230326-37353209

Email:tuic@nexlinx.net.pk Website:uic.com.pk

Post-ID: 095027

February 24, 2017, 11:44:31

## **The General Manager**

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

## **Subject: Material Information**

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the Rule Book of the Exchange, we hereby convey the following information:

We have to inform you that the Board of Directors in their meeting held on February 24, 2017 at Rawalpindi fixed number of director U/s 178(1) of the Companies Ordinance 1984 as Nine (09) to be elected in the next Annual General Meeting for the term of three years commencing from April 30, 2017. The matter for enhancement of Paid up Capital of the company was discussed in the light of SRO No. 225 (1)/2015 of SECP and the Board deferred it till next Board meeting to review the suitable options after consultation with financial advisor.

Yours Sincerely,