



THE UNIVERSAL INSURANCE COMPANY LIMITED

Universal Insurance House 63-Shahrah-e-Quaid-e-Azam Lahore PAKISTAN

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October 12, 2015, 10:38:30

The General Manager

Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

The General Manager

Lahore Stock Exchange Limited
Stock Exchange Building
19 Khayaban-e-Aiwan-e-Iqbal
Kashmir Road
Lahore

Subject: Material Information

Dear Sir,

In accordance with Section 15D of the Securities & Exchange Ordinance, 1969 and Clause 5.19.13 (c) of Code of Corporate Governance contained in the KSE Rule Book, we hereby convey the following information:

We have to inform you that due to low stock market rates the Board of Directors of the company in their meeting held at Rawalpindi on Saturday October 10, 2015 has decided to issue and offer new shares by way of otherwise than right Under Section 86(1) of the Companies Ordinance 1984 to holding company Bibojee Services (Pvt) Ltd. at par for allotment of shares of the company by offering 16.22% additional shares i.e 6,000,000 (Six million) shares of Rs. 10/- each and it is also decided that the Extra Ordinary General Meeting of the shareholders of the Universal Insurance Co. Ltd. will be held on Tuesday November 17, 2015 at 10:30 A.M at registered office of the company, Universal Insurance House, 63-Shahrah-e-Quaid-e-Azam, Lahore for such approval.

Yours Sincerely,