



THE UNIVERSAL INSURANCE CO. LTD.

HEAD OFFICE: UNIVERSAL INSURANCE HOUSE 63, SHAHRAH-E-QUAID-E-AZAM,
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August 31, 2015

The General Manager,
Karachi Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi,
Fax No. 021-111-573-329

The General Manager,
Lahore Stock Exchange Limited,
Aiwan-e-Iqbal,
Lahore.
Fax No. 042-36368485

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2015

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Saturday August 29, 2015 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The profit & Loss Account for the period ended June 30, 2015 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly



Liaqat Ali Shaukat
(Company Secretary)

THE UNIVERSAL INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE HALF YEAR ENDED JUNE 30, 2015

	Fire and Property Damage	Marine and Transport	Motor	Others	Treaty	Aggregate	
						Half year ended June 30, 2015	Half year ended June 30, 2014
------(Rupees in thousand)-----							
REVENUE ACCOUNT							
Net premium revenue	4,795	71	3,442	516	0	8,824	19,408
Net claims - note 14	1,612	1,224	22,418	8,035	969	34,258	3,091
Change in premium deficiency reserve	0	0	(92)	895	0	803	(539)
Expenses	(38)	(106)	(361)	(1)	0	(506)	(18,279)
Net commission	2,099	26	(467)	42	0	1,700	(1,488)
	2,061	(80)	(828)	41	0	1,194	(19,767)
UNDERWRITING RESULT	8,468	1,215	24,940	9,487	969	45,079	2,193
Investment income						2,436	2,373
Rental income						0	6
Other income - note 15						34,770	9,657
						82,285	14,229
General and administration expenses - note 16						(11,645)	(41,137)
Financial charges						(1,130)	(215)
Share of profits from associates - net of tax						1,630	2,397
PROFIT / (LOSS) BEFORE TAXATION						71,140	(24,726)
Taxation - current						(193)	(403)
- deferred						(651)	(4,805)
PROFIT / (LOSS) AFTER TAXATION						70,296	(29,934)
PROFIT AND LOSS APPROPRIATION ACCOUNT							
Balance of accumulated loss at commencement of the period						(266,854)	(236,603)
Profit / (loss) after taxation for the period						70,296	(29,934)
Items directly recognised in condensed interim statement of changes in equity						896	14,157
Balance of accumulated loss at end of the period						(195,662)	(252,380)
						------(Rupees)-----	
Earnings / (loss) per share - basic and diluted						1.90	(0.97)


 (ASHFAQ AHMED)
 C.F.O

THE UNIVERSAL INSURANCE COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED JUNE 30, 2015

	Fire and Property Damage	Marine and Transport	Motor	Others	Treaty	Aggregate	
						Quarter ended June 30, 2015	Quarter ended June 30, 2014
------(Rupees in thousand)-----							
REVENUE ACCOUNT							
Net premium revenue	22	(11)	720	128	0	859	8,945
Net claims	(9,965)	(494)	9,247	5,776	0	4,564	(5,096)
Change in premium deficiency reserve	0	0	(239)	845	0	606	200
Expenses	3	(37)	(118)	2	0	(150)	(8,325)
Net commission	199	87	(318)	35	0	3	(662)
	202	50	(436)	37	0	(147)	(8,987)
UNDERWRITING RESULT	(9,741)	(455)	9,292	6,786	0	5,882	(4,938)
Investment income						1,237	1,265
Rental income						0	3
Other income						22,481	4,746
						29,600	1,076
General and administration expenses						1,621	(29,403)
Financial charges						(385)	(108)
Share of profits from associates - net of tax						1,630	2,397
PROFIT / (LOSS) BEFORE TAXATION						32,466	(26,038)
Taxation - current						145	(403)
- deferred						(651)	(4,805)
PROFIT / (LOSS) AFTER TAXATION						31,960	(31,246)
------(Rupees)-----							
Earnings / (loss) per share - basic and diluted						0.86	(1.01)


 (ASHFAQ AHMED)
 C.F.O