



## THE UNIVERSAL INSURANCE CO. LTD.

HEAD OFFICE: UNIVERSAL INSURANCE HOUSE 63, SHAHRAH-E-QUAID-E-AZAM,  
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April 29, 2015

**The General Manager,**  
Karachi Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi,  
Fax No. 021-111-573-329

**The General Manager,**  
Lahore Stock Exchange Limited,  
Aiwan-e-Iqbal,  
Lahore.  
Fax No. 042-36368485

Dear Sir,

### FINANCIAL RESULTS FOR THE PERIOD ENDED 31<sup>ST</sup> MARCH, 2015

We have to inform you that the Board of Directors of the company in their meeting held at Rawalpindi on Wednesday April 29, 2015 recommended the following;

i. CASH DIVIDEND

NIL

ii. BONUS SHARES

NIL

iii. RIGHT SHARES

NIL

The profit & Loss Account for the period ended 31<sup>st</sup> March, 2015 in annexed is herewith

Members may be notified accordingly,

Thanking you,

You're truly

  
**Liaqat Ali Shaukat**  
(Company Secretary)

THE UNIVERSAL INSURANCE COMPANY LIMITED  
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER ENDED 31 MARCH, 2015

	Fire and Property Damage	Marine and Transport	Motor	Others	Treaty	31 March, 2015	31 March, 2014
------(RUPEES IN THOUSAND)-----							
Revenue account							
Net premium revenue	4,773	82	2,722	387	-	7,964	10,460
Net claims	12,159	1,964	13,312	2,259	-	29,694	9,156
Premium deficiency expense	-	-	147	50	-	197	(212)
Expenses	(41)	(69)	(243)	(3)	-	(356)	(9,954)
Net commission	1,900	(61)	(149)	7	-	1,697	(827)
	1,859	(130)	(392)	4	-	1,341	(10,781)
Underwriting result	18,791	1,916	15,789	2,700	-	39,196	8,623
Investment income						1,199	1,108
Rental income						-	3
Other income						12,290	4,911
						52,685	14,645
General and administration expenses						(13,266)	(11,734)
Financial charges						(745)	(107)
Profit / (loss) before taxation						38,674	2,804
Provision for taxation						(338)	-
Profit / (loss) after taxation						38,336	2,804
<b>PROFIT AND LOSS APPROPRIATION ACCOUNT</b>							
Balance at the commencement of the period						(266,854)	(236,603)
Profit / (loss) after taxation for the quarter						38,336	2,804
Items directly recognised in statement of changes in equity						444	9,203
Balance unappropriated profit / (loss) at the end of the period						(228,074)	(224,596)
Earnings / (loss) per share - basic and diluted (in rupees)						1.04	0.09

( Ashfaq Ahmed )  
Chief Financial Officer