

**THE UNIVERSAL INSURANCE CO. LTD.**

HEAD OFFICE: UNIVERSAL INSURANCE HOUSE - 63, SHAHRAH E-QUAAD-E-AZAM,
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April 28, 2011

The General Manager

Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Road,
Karachi.

Lahore Stock Exchange (Guarantee) Limited,
Aiwan-e-Iqbal,
Lahore.

Subject: **ELECTION OF DIRECTORS**

Dear Sir,

The following persons were elected as directors of the Universal Insurance Company Limited in accordance with Section 178 of the Companies Ordinance 1984 at the 51st Annual General Meeting of the shareholders held on April 28, 2011, for a period of three years commencing from April 30, 2011.

1. Raza Kuli Khan Khattak
2. Lt. Gen. (R) Ali Kuli Khan Khattak
3. Mr. Ahmed Kuli Khan Khattak
4. Begum Zeb Gohar Ayub Khan
5. Mrs. Shahnaz Sajjad Ahmed
6. Dr. Shahcen Kuli Khan Khattak
7. Mr. Mushtaq Ahmed Khan F.C.A.
8. Ch. Sher Mohammad
9. Capt. M. Jamil Akhtar Khan

You may inform the members of the Exchanges accordingly.

Yours faithfully,

(Ijaz Ahmed)
Company Secretary