



THE UNIVERSAL INSURANCE CO. LTD.

HEAD OFFICE: UNIVERSAL INSURANCE HOUSE 63, SHAHRAH-E-QUAID-E-AZAM,
LAHORE-54000, PAKISTAN. TEL.: (042) 37353458-37355426-37324194-37353453-37324244
FAX: (92-42) 3723026, (92-42) 37353209, E-MAIL: tuic@nexlinx.net.pk



NOTICE OF EXTRA ORDINARY GENERAL MEETING

Notice is hereby given that the Extra Ordinary General Meeting of the shareholders of the Universal Insurance Company Limited will be held on Thursday September 23, 2010 at 10:00 A.M. at the registered office of the Company, Universal Insurance House, 63-Shahrah-e-Quaid-e-Azam, Lahore to transact the following business:

ORDINARY BUSINESS

1. To confirm the minutes of the 50th Annual General Meeting held on April 29, 2010.

SPECIAL BUSINESS

2. To consider and if thought fit, to pass the following resolution with or without modification as special resolution:

"Resolved that the Paid-up Capital of the Company, currently amount to Rs. 210 million (Rupees Two Hundred Ten Million) divided into 21,000,000 Ordinary Shares of Rs. 10/- each, be increased to Rs. 262.5 million (Rupees Two Hundred Sixty Two Million Five Hundred Thousand) divided into 26,250,000 Ordinary Shares of Rs. 10/- each by offering 5,250,000 Ordinary Shares of Rs. 10/- each at par to sponsors and directors of the Company and to such persons whom the directors may deem fit to issue shares to fulfill the requirements of the minimum Paid-up Capital i.e. 250 million (Rupees Two Hundred Fifty Million) by December 31, 2010, as required under Section 28 of the Insurance Ordinance 2000."

"Further resolved that the Company Secretary is hereby authorized to take all necessary steps in this respect including obtaining permission from the Securities & Exchange Commission of Pakistan under proviso to Sub-Section (1) of Section 86 of the Companies Ordinance 1984 and to undertake other necessary formalities in this behalf."

3. To consider any other business with the permission of the Chairman.

By order of the Board

(Ijaz Ahmed)

Company Secretary

Lahore: August 27, 2010

Notes:

- i. A member entitled to attend and vote at this meeting is entitled to appoint a proxy to attend and vote in his/her behalf. A proxy must be a member. Proxy forms, must be received at the registered office of the Company, duly stamped and signed, not less than 48 hours before the meeting.
- ii. The share transfer books of the Company will remain closed from 21st September, 2010 to 27th September, 2010.
- iii. Members are requested to promptly communicate to the Company, any change in their address.