

**THE UNIVERSAL INSURANCE CO. LTD.**

HEAD OFFICE: UNIVERSAL INSURANCE HOUSE 63, SHAHRAH-E-QUAID-E-AZAM,
LAHORE 54000, PAKISTAN. TEL.: (042) 37353458-37355426-37324194-37353453-37324244
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March 28, 2010

The General Manager,

Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Fax No.111-573-329

Lahore Stock Exchange (Guarantee) Limited,
Aiwan-e-Iqbal,
Lahore.

Fax No.111-441-441

Re: **BOARD MEETING**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company will be held on Saturday 3rd April, 2010 at 11:30 A.M at Islamabad Hotel (Holiday Inn), G-6, Civic Centre, Islamabad to consider the audited accounts of the Company for the year ended 31st December, 2009.

In terms of clause (xxvi) of the Code of Corporate Governance, the period starting from 28th March, 2010 to 3rd April, 2010 (both days inclusive) has been declared to be a "closed period" during which directors, CEO or executives of the Company or their spouses are not allowed to trade in shares of the Company in any manner, whether directly or indirectly.

Thanking you,

Yours truly,

(Ijaz Ahmed)
Company Secretary