

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7717

N O T I C E

November 24, 2008

THE UNIVERSAL INSURANCE COMPANY LIMITED

Source: "BUSINESS RECORDER" Dated: November 24, 2008

THE UNIVERSAL INSURANCE CO. LTD.HEAD OFFICE: UNIVERSAL INSURANCE HOUSE 61, SHIMRAH QUAD-E-AZAM
LAHORE-54000, PAKISTAN TEL: (042) 735458-735542x, 7324194, 7353453-7324244
FAX: (92-42) 7330326, (92-42) 7353209, E-MAIL: uic@nexlinx.net.pk**SUBSCRIPTION OF LETTER OF RIGHT BY DIRECTORS / SPONSORS**

We are pleased to inform that the Directors / Sponsors of the Universal Insurance Company Limited have subscribed Letter of Right for their entitlement of 15% Right Issue at par 15 days in advance of the last date of payment which is Thursday, November 20, 2008 and same has been certified by the External Auditors.

We also like to remind all the shareholders of the company that the last date for the payment is Friday, December 5, 2008.

Lahore

November 21, 2008

(Ijaz Ahmed)

Company Secretary