



USMAN TEXTILE MILLS LIMITED

May 17, 2014

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

BOD MEETING

We have to inform you that the Board of Directors of our company in their meeting held on May 17, 2014 at registered office have recommended the following:

i. CASH DIVIDEND

An Interim Cash Dividend for the period ended till June 30, 2013 at Rs. Nil per share i.e. Nil %.

ii. BONUS SHARE

It has been recommended by the Board of Directors to issue bonus shares in proportion of Nil shares for every Nil shares held i.e. Nil %.

iii. RIGHT SHARES

The Board has recommended to issue Nil % Right Shares.

iv. ANY OTHER PRICE-SENSITIVE INFORMATION

As, the Board has approved the management accounts, not audited accounts, therefore, there is no Price-Sensitive information till date.

Thanking you,



For Usman Textile Mills Limited