



USMAN TEXTILE MILLS LIMITED

UTML/05/2009

FORM-7

The General Manager
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

February 26, 2009

Fax: 021-2415763, 2437560

Subject: Financial Results For The Half Year Ended December 31, 2008

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on February 26, 2009 at 06:00 p.m. at 406, 4th Floor Trade Center I. I. Chundrigar Road Karachi, recommended the following:

- | | |
|---|-----|
| 1. Cash Dividend: | Nil |
| 2. Bonus Issue: | Nil |
| 3. Right Shares: | Nil |
| 4. Any Other Entitlement/ Corporate Action: | Nil |
| 5. Any Other Price - Sensitive Information: | Nil |

The financial results for the half year ended December 31, 2008 are as under

	Six Months Ended		Quarter Ended	
	Dec - 08 Rupees	Dec - 07 Rupees	Dec - 08 Rupees	Dec - 07 Rupees
Interest Income	6,483,616	6,483,616	3,241,808	3,241,808
Expenses:				
Administrative expenses	117,848	123,635	52,332	91,558
	6,365,768	6,359,981	3,189,476	3,150,250
Loss on re-measurement of Investment to market value	(14,587,620)	(3,327,654)	(4,205,440)	(1,283,154)
Loss before taxation	(8,221,852)	3,032,327	(1,015,964)	1,867,097
Taxation	-	(1,061,314)	-	(653,484)
Loss after taxation	(8,221,852)	1,971,013	(1,015,964)	1,213,612
Earning per share	(2.21)	0.53	(0.27)	0.33

Yours Sincerely,

Haroon Shekha

Director/Company Secretary

Registered Office:

~~B-29, Datan Villas, Datan Island, Main Canton Road, Karachi. Phone: 021-2415763 Fax: 2437560~~

Corporate Office:

406, 4th Floor, Trade Center, I.I. Chundrigar Road, Karachi. Tel: 2211325, 25 Fax: 2211227