



USMAN TEXTILE MILLS LIMITED

UTML/P-44/2008

The Secretary
Karachi Stock Exchange (G) Ltd.
Stock Exchange Building
Karachi.

October 7, 2008

Fax: 021 - 2415763, 2437560

Dear Sir,

Announcement of results for the Year Ended June 30, 2008

The Board of Directors of our company had in its meeting held on October 7, 2008 have approved the Yearly accounts of the company for the period ended on June 30, 2008.

- | | | |
|----|-----------------------|-----|
| 1) | Cash Dividend: | Nil |
| 2) | Bonus Issue: | Nil |
| 3) | Right Shares | Nil |
| 4) | Any Other Entitlement | Nil |

The financial results for the year ended June 30, 2008 are as under

	Year Ended	
	June 30, 08 Rs	June 30, 07 Rs
Turn Over	-	-
Cost of sales	-	-
Gross Profit	-	-
Administrative expenses	(1,269,622)	(590,322)
Operating loss	(1,269,622)	(590,322)
Other income	16,011,100	8,748,706
Profit before taxation	14,741,478	8,158,384
Taxation	(4,584,342)	(4,334,519)
Profit after taxation	10,157,136	3,823,865
Un-appropriated profit brought forward	33,443,491	29,619,626
Un-appropriated profit carried forward	43,600,627	33,443,491
Earnings per share - basis and diluted	2.73	1.03

Thanking You,

Yours Truly,

Haroon Shekha
Company Secretary

Registered Office:

Corporate Office:

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