



USMAN TEXTILE MILLS LIMITED

UTML/P-07/2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

December 17, 2007

Dear Sir,

Subject: Board Meeting in Progress

The Board of Directors Meeting of Usman Textile Mills Limited has approved the proposed scheme of arrangement for merger of Lilley International (Private) Limited into Usman Textile Mills Limited

You may please inform the members of the Exchange accordingly.

Yours Sincerely,

Company Secretary

Registered Office:

Corporate Office:

406, 4th Floor, Trade Center, I.I. Chundigar Road, Karachi. Tel: 2211325-26, Fax: 2211337