



USMAN TEXTILE MILLS LIMITED

The Secretary
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
KARACHI

Fax # 2437560 - 2415763

October 31, 2007

ANNOUNCEMENT USMAN TEXTILE MILLS LIMITED - QUARTER ENDED SEPTEMBER 30, 2007

Dear Sir,

The Board of Directors of USMAN TEXTILE MILLS LIMITED in their meeting held on October 31, 2007, have approved the quarterly accounts of the Company for the quarter ended September 30, 2007

(1) Cash Dividend	:	Nil
(2) Bonus Issue	:	Nil
(3) Right Shares	:	Nil
(4) Any Other Entitlement	:	Nil
(5) Any Other Price-sensitive Information	:	Nil

The financial results for the quarter ended September 30, 2007 are as under :-

	Quarter ended September 30, 2007	Quarter ended September 30, 2006
----- (Rupees) -----		
OPERATING INCOME		
Income	3,241,808	3,241,808
OPERATING AND ADMINISTRATIVE EXPENSES	32,078	373,580
Operating Profit / (loss)	3,209,730	2,868,228
OTHER LOSS	(2,044,500)	-
PROFIT BEFORE TAXATION	1,165,230	2,868,228
Taxation	(407,831)	(1,003,880)
PROFIT AFTER TAXATION	757,399	1,864,348
Basic (Loss) / Earnings per share	0.20	0.50

Thanking you

Yours Truly

Haroon Shekha
Company Secretary

