

# UNITED SUGAR MILLS LTD.

July 30, 2008

USML/07/08

**The General Manager,  
Karachi Stock Exchange  
(Guarantee) Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.**

Dear Sir,

## FINANCIAL RESULTS FOR THE PERIOD ENDED JUNE 30, 2008

We have to inform you that the Board of Directors of our company in their meeting held on 30-07-2008 at 12.30 p.m. at 17-Abid Majeed Road, Lahore Cantt. approved the following:

The financial results of the Company are as follows:

	Nine Months Ended		Quarter Ended	
	30.06.2008	30.06.2007	30.06.2008	30.06.2007
	RUPEES	RUPEES	RUPEES	RUPEES
Sales	2,212,074,920	733,029,845	418,675,381	287,916,169
Cost of sales	<u>(1,783,740,015)</u>	<u>(602,603,603)</u>	<u>(324,996,103)</u>	<u>(278,011,120)</u>
<b>Gross Profit</b>	<b>428,334,905</b>	<b>130,426,242</b>	<b>93,679,278</b>	<b>9,905,049</b>
<b>Operating Expenses:</b>				
Selling expenses	(1,908,899)	(1,478,798)	(498,334)	(390,683)
Administrative expenses	(51,815,390)	(32,620,032)	(32,619,880)	(8,677,446)
Other income	<u>13,447,522</u>	<u>5,925,758</u>	<u>12,411,392</u>	<u>626,751</u>
<b>Operating profit</b>	<b>388,058,138</b>	<b>102,253,170</b>	<b>72,972,456</b>	<b>1,463,671</b>
Finance charges	<u>(84,538,435)</u>	<u>(98,082,603)</u>	<u>(32,585,406)</u>	<u>(45,364,427)</u>
	<b>303,519,703</b>	<b>4,170,567</b>	<b>40,387,050</b>	<b>(43,900,756)</b>

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