

The Secretary,
Karachi Stock Exchange (G) Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Off: I.I. Chundrigar Road,
Karachi.

Dear Sir,

Sub: DECLARATION OF FINAL DIVIDEND / BONUS SHARES

We are pleased to inform you that the Board of Directors in their meeting held on Friday, 07th December, 2007 at 04:30 PM recommended the following:

(i) **CASH DIVIDEND**

A final cash dividend for the period ended 30th September 2007 @ Rs.Nil per share i.e. Nil%. interim dividend has already been paid at Rs.Nil per share i.e. Nil %.

(ii) **BONUS ISSUE**

It has also been recommended by the Board of Directors to issue Bonus shares in the proportion of nil shares for every ten shares held.

(ii) **RIGHT SHARES**

The Board has also recommended to issue Nil% Right Shares at par / at a premium of Rs.Nil per share in proportion of Nil share for every share.

The financial results of the company are as follows:

	Year ended 30-09-2007 (Rupees)	Year ended 30-09-2006 (Rupees)
Gross Sales	1,267,479,205	1,619,310,667
Less: Sales Tax and Brokerage Charges	(161,179,144)	(209,802,327)
Net Sales	1,106,300,061	1,409,508,340
Cost of Sales	(916,484,344)	(1,132,557,573)
Gross Profit	189,815,717	276,950,767
Operating Expenses (Administrative, other operating & distribution expenses)	(45,520,144)	(207,077,073)
Other operating Income	21,873,139	14,478,566
Profit from operations	166,168,712	84,352,260
Finance Cost	(139,601,527)	(105,697,944)
Profit / (Loss) before taxation	26,567,185	(21,345,684)
Taxation	439,859	13,107,245
Profit / (Loss) after Taxation	27,007,044	(8,238,439)
Earnings / (Loss) per share - basic and diluted	9.00	(2.75)

The Annual General Meeting of the Company will be held at 11:30 AM on Monday, 31st December, 2007 at 17 - Abid Majeed Road, Lahore Cantt.

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