

UNITY MODARABA

Managed By:

Unity Modaraba Management (Pvt.) Ltd.

The Secretary
Karachi Stock Exchange (G) Ltd
Stock Exchange Building
KARACHI

Fax # 2437580 - 2415763

October 31, 2007

ANNOUNCEMENT UNITY MODARABA - QUARTER ENDED SEPTEMBER 30, 2007

Dear Sir,

The Board of Directors of UNITY MODARABA in their meeting held on October 31, 2007, have approved the quarterly accounts of the Company for the quarter ended September 30, 2007

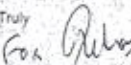
(1) Cash Dividend	:	Nil
(2) Bonus Issue	:	Nil
(3) Right Shares	:	Nil
(4) Any Other Entitlement	:	Nil
(5) Any Other Price-sensitive Information	:	Nil

The financial results for the quarter ended September 30, 2007 are as under :-

	Quarter ended September 30, 2007	Quarter ended September 30, 2006
----- (Rupees) -----		
OPERATING INCOME		
OPERATING AND ADMINISTRATIVE EXPENSES	131,118	6,622
(LOSS) / PROFIT BEFORE TAXATION	(131,118)	(6,622)
Taxation		
(LOSS) / PROFIT AFTER TAXATION	(131,118)	(6,622)
Basic (Loss) / Earnings per share	(0.004)	(0.0002)

Thanking you

Yours Truly

For 
Muhammad Shakir
Company Secretary

