



Next Capital Limited

8th Floor Horizon Tower, Plot # 2/6, Block III, Clifton, Karachi, Pakistan

UAN: 92-21-111-639 825 | Fax: 92-21-35292621 | Uri: www.nextcapital.com.pk

October 17th, 2012**The General Manager**

Karachi Stock Exchange (Guarantee) Limited
Karachi Stock Exchange Building,
Karachi Stock Exchange Road,
Karachi - 74000

Our Ref: NCL/IB-SK-1012-002

Subject: Public Announcement of Intention to acquire 81.97% Shares and Control of American Life Insurance Company (Pakistan) Limited by Adamjee Life Assurance Company Limited as required under 'Listed Companies (Substantial Acquisitions of Voting Shares and Take-overs) Ordinance, 2002' read with 'Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2008'.

Dear Sir,

On behalf of our client, Adamjee Life Assurance Company Limited (collectively herein referred to as "Adamjee" or the "Client"), we Next Capital Limited, hereby are pleased to submit Adamjee's Public Announcement of Intention to acquire 81.97% shares and control in American Life Insurance Company (Pakistan) Limited.

Kindly note, that Next Capital Limited has been appointed as the Manager to the Offer by Adamjee.

A copy of this announcement will be published in the newspapers as required by statute.

Please contact the undersigned for any additional information or clarification.

Sincerely,

A handwritten signature in black ink, appearing to read "Najam Ali".

Najam Ali
Chief Executive Officer
Next Capital Limited

Encl: As above

CC: 1) Company Secretary, American Life Insurance Company (Pakistan) Limited
2) Commissioner, Securities & Exchange Commission of Pakistan
3) General Manager, Lahore Stock Exchange