

Ref. No. PICIC AMC/KSE/BOD Meeting-58/2012

October 16, 2012

The General Manager  
Karachi Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi-74000

**Sub: Notice of the 58<sup>th</sup> Meeting of the Board of Directors of PICIC Asset Management Company Limited**

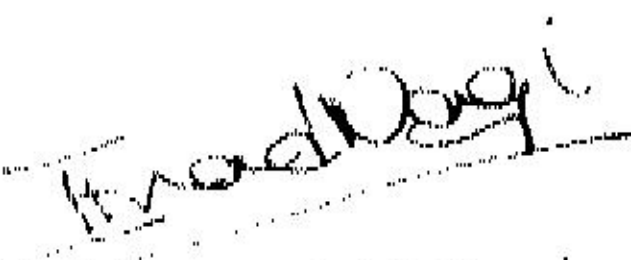
Dear Sir,

This is to inform that the 58<sup>th</sup> Meeting of the Board of Directors of PICIC Asset Management Company Limited will be held at 11:00 a.m., on Wednesday, October 24, 2012 at 9<sup>th</sup> Floor Muhammadi House, I. I. Chundrigar Road, Karachi to consider among other things the un-audited financial statements of PICIC Growth Fund, PICIC Investment Fund, PICIC Energy Fund, PICIC Income Fund, PICIC Cash Fund, PICIC Stock Fund and PICIC Asset Management Company Limited for the three months ended September 30, 2012.

The Management Company has declared the "Closed Period" from October 18, 2012 to October 24, 2012 (both days inclusive), as required under Clause (xxiii) of the Code of Corporate Governance contained in the Listing Regulation No. 35 of the Exchange. Accordingly, no Director, CEO or Executive shall, directly / indirectly, deal in the certificates and units of the above mentioned funds in any manner during the Closed Period.

You may please inform the members of the Exchange accordingly.

Yours truly,

  
**Imad Zahid Nagi**  
CEO & Company Secretary