



FAYSAL ASSET MANAGEMENT LIMITED

October 12, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

BOARD OF DIRECTORS MEETING – FAYASAL ASSET MANAGEMENT LIMITED

This is to inform you that a meeting of the Board of Directors of Faysal Asset Management Limited (FAML), the management company of 1) Faysal Balanced Growth Fund (FBGF), 2) Faysal Income & Growth Fund (FIGF), 3) Faysal Savings Growth Fund (FSGF), 4) Faysal Money Market Fund (FMMF) and 5) Faysal Islamic Savings Growth Fund (FISGF) will be held on Saturday, October 20, 2012 at 11:00 p.m. (PST) to approve the un-audited condensed interim financial statements of the funds for the quarter ended September 30, 2012.

In compliance with the provisions of regulation No.37 (xxvi of the Code of Corporate Governance of the Exchange), the Management has determined the "close period" for trading in the units of FBGF, FIGF, FSGF, FMMF and FISGF from October 12, 2012 to October 19, 2012 (both days inclusive) during which Directors, Chief Executive Officer, Sponsor Companies and Executives of FAML shall not deal in the units of FBGF, FIGF, FSGF, FMMF and FISGF in any manner directly or indirectly.

You may please inform the members of the Exchange Accordingly.

Yours truly,


Najm-Ul-Hassan
Chief Financial Officer &
Company Secretary

15 OCT 2012

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